887/887B Finchley Road, **Golders Green, London NW11 8RT**

Freehold Restaurant and Residential Investment



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/ (Reversion)
	Restaurant Ancillary Residential – Four bedroom maisonette	98.74 sq m 10.90 sq m -	(1,063 sq ft) (117 sq ft) (-)	GUEMSUJEO LIMITED t/a Sarang Restaurant (1)	15 years from 25/03/2015 on a full repairing and insuring lease	£48,000	25/03/2020 and 5 yearly thereafter (24/03/2030)
Total Commercial Area 109.62 sq m		(1,180 sq ft)			£48,000		

(1) Sarang is a popular Korean restaurant who have been in occupation since 2002. The Vendor holds a rent deposit of £18,096.64.



Key Details

- · Entirely let to Guemsujeo Limited (t/a Sarang Restaurant)
- · Lease expires March 2030 (No breaks)
- · Tenant in occupation since 2002
- · Includes large maisonette on upper parts (arranged as House in Multiple Occupation)
- Approximately 50 metres from Golders Green Underground, Bus and Coach Station
- · Affluent North West London suburb
- Nearby occupiers include Sainsbury's, Boots the Chemist, Costa and Barclays Bank

On Behalf of Trustees

Location

Miles: 2 miles north of Hampstead

5 miles north-west of Central London Roads: A1, A41, A406 (North Circular Road), M1 (Junction 1)

Golders Green Underground Station (Northern Line)

London Heathrow Airport London Luton Airport

Situation

Golders Green is an affluent North West London suburb some 5 miles north-west of London's West End. The location benefits from excellent communications being close to the A406 (North Circular Road) and M1. The property is situated in a prominent position on the west side of the busy Finchley Road, at its junction with Golders Green Road and North End Road (A502). Nearby occupiers include Sainsbury's, Boots the Chemist, Costa, Starbucks and Barclays, HSBC and Santander banks. Golders Green Underground, Bus and Coach Station is situated only 50 metres away.

The property comprises a ground floor restaurant with ancillary accommodation in the basement. The first, second and third floors comprise a large self-contained four bedroom maisonette arranged as an HMO.

Tenure

Freehold

VΔT

VAT is applicable to this lot.

Six Week Completion



Copyright and confidentiality Experian, 2013. ©Crown copyright and database rights 2013 Ordnance Survey 100017316. For identification p

David Margolis +44 (0)20 7034 4862 david.margolis@acuitus.co.uk

Acuitus

George Watkins +44 (0)20 7034 4861 george.watkins@acuitus.co.uk Associate Auctioneer: LEWIS @ PARTNERS Stephen Raingold

+44 (0)20 7580 4333 stephenraingold@lewisandpartners.com

Seller's Solicitors: Brecher LLP Caroline Ko +44 (0)20 3696 7585 cko@brecher.co.uk

53

www.acuitus.co.uk