

Kwik Fit, 127-129 High Street,
West Wickham, Kent BR4 0LU
Freehold Motor Trade Investment

Lot 22

£49,033.81 per annum
exclusive



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground	Workshop & Reception	191.9 sq m (2,065 sq ft)	KWIK-FIT PROPERTIES LIMITED	30 years from 22/12/1997 until 21/12/2027 on a full repairing and insuring lease	£49,033.81	22/12/2017 22/12/2022
First	Ancillary	149.54 sq m (1,609 sq ft)	guaranteed by Kwik-Fit Holdings Limited (1)			
Total		341.44 sq m (3,674 sq ft)			£49,033.81	

(1) Kwik Fit are experts in automotive repair including tyres, MOT testing, car servicing, exhausts, brakes, and air-con. They are the leading fast-fit supplier of tyres in the country and carry stocks of over 600,000 products in over 600 centres (Source: www.kwik-fit.com). For the year ending 31st March 2016, Kwik-Fit Holdings Limited reported a total net worth of £28,538,000 (Source: Experian Group - 20/02/2017).

Key Details

- Entirely let to Kwik-Fit Properties Limited (guaranteed by Kwik-Fit Holdings Limited) until 2027 (no breaks)
- Prominent corner position on the A232 (High Street)
- Located in affluent Kent town
- Nearby occupiers include Sainsbury's Superstore, Travis Perkins, M&S Simply Food and Shell

Location

Miles: 3 miles south-west of Bromley
4 miles east of Croydon
12 miles south-east of Central London
Roads: A232, M25 (Junction 4)
Rail: West Wickham Rail
Air: London City Airport

Situation

West Wickham is a popular Kent town some 4 miles east of Croydon. The property occupies a prominent corner position on the High Street (A232), which provides direct access to the M25 (Junction 4) via the A21. Nearby occupiers include Sainsbury's Superstore, Travis Perkins, M&S Simply Food and Shell.

Description

The property comprises a ground floor tyre depot with reception area and first floor ancillary accommodation. The property benefits from five roller shutter doors.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion



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