Bletchley, Milton Keynes, Buckinghamshire MK2 2RU

Prominent Retail Investment



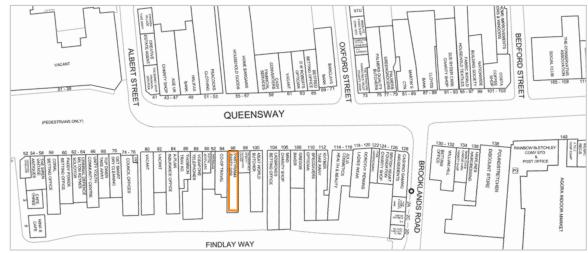




Tenancy and accommodation

Floor Use		Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
Floor	Retail	141.25 sq m	(1,520 sq ft)	INDIVIDUAL t/a Partyrama	15 years from 15/03/2017 until 2032 (1)	£22,000 (2)	15/03/2022 15/03/2027
Totals		141.25 sq m	(1,520 sq ft)			£22,000 (2)	

- (1) The lease provides for a tenant option to determine the lease on 14th March 2022 and 14th March 2027
- (2) The current rent reserved under the terms of the lease is £21,500 per annum exclusive. The lease provides for the rent to increase to £22,000 per annum exclusive on 15th March 2019. The seller will pay the buyer the difference between the current rent reserved of £21,500 per annum exclusive and £22,000 per annum exclusive from completion of the sale until 15th March 2019. Therefore the property will produce an income of £22,000 per annum exclusive from completion of the sale.



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Seller's Solicitors: Boyes Turner Philip Jacques

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Key Details

- · Prominent position on Bletchley's principal retailing thoroughfare
- · Tenant in occupation since at least 1995
- · 4 miles south of Milton Keynes
- · Nearby occupiers include Specsavers, Barclays, Halifax and Lloyds banks and Greggs

Location

Miles: 4 miles south of Milton Keynes 22 miles north-west of Luton 47 miles north-west of London Roads: M1, A5, A421

Bletchley Railway Station Air: London Luton Airport

Situation

Bletchley is located some 4 miles south of Milton Keynes and has excellent communications to London via the M1. The property is situated on the south side of Queensway, the principal retailing street in Bletchley. Neighbouring occupiers include Specsavers, Barclays, Halifax and Lloyds banks and Greggs. The Brunel Shopping Centre is some 100 metres to the west.

The property comprises a ground floor retail unit which forms part of a larger building.

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Tenure

Virtual Freehold. Held for a term of 999 years from completion at a fixed peppercorn rent.

VAT

VAT is applicable to this lot.

90 Queensway is being offered as lot 76

Six Week Completion