# 3A & 3B Corbet Avenue, Sprowston, Norwich, East Anglia NR7 8HN

**Freehold Retail Investment** 



# **Tenancy and accommodation**

Floor	Use	Floor Areas (Approx)		Tenant T	Term	Rent p.a.x.	Reversion
Ground	Retail	45.43 sq m	(489 sq ft)	CO-OPERATIVE GROUP LIMITED (1) t/a Peter Taylor Funeral Service (2)	10 years from 29/05/2009	£17,000	28/05/2019
Total		45.43 sq m	(489 sq ft)			£17,000	

(1) For the year ending 2nd January 2016, Co-operative Group Limited reported a turnover of £9,301,000,000, pre-tax profits of £23,000,000 and a total net worth of £2,006,000,000 (Source: Experian Group 02/06/2017). (2) Established in 1890, the Taylor business now operates from five branches (Source: www.petertaylorfuneralservice.co.uk 12/06/2017).



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#### **Key Details**

- · Let to Co-operative Group Limited
- · Prominent roadside location close to Sprowston **Retail Park**
- Nearby occupiers include Homebase, DFS and Harveys Furniture

### On Behalf of a Major Fund Manager

#### Location

Miles: 1.5 miles north-west of Norwich City Centre 45 miles north of Ipswich 63 miles north-east of Cambridge Roads: A1042, A47, A11

- Norwich Railway Station Rail:
- Air: Norwich International Airport

# Situation

Norwich is a popular Cathedral and University City in East Anglia. The suburb of Sprowston is located some 2 miles orth-east of the City Centre just off the A1042, Norwich's outer ring road. The property is situated in a prominent corner location at the junction of Thornham Road and Corbet Avenue. Sprowston Retail Park is located to the south-east and houses 13 retail units, with occupiers including Dunelm, Carpetright, Pets at Home, DFS and Harveys.

#### Description

The property, a single storey building, comprises ground floor retail accommodation and benefits from an extended frontage onto Thornham Road and Corbet Avenue providing three marked car parking spaces.

## Tenure

Freehold.

VAT VAT is applicable to this lot.

**Six Week Completion**