3A & 3B Corbet Avenue, Sprowston, Norwich, East Anglia NR7 8HN

Freehold Retail Investment



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant T	Term	Rent p.a.x.	Reversion
Ground	Retail	45.43 sq m	(489 sq ft)	CO-OPERATIVE GROUP LIMITED (1) t/a Peter Taylor Funeral Service (2)	10 years from 29/05/2009	£17,000	28/05/2019
Total		45.43 sq m	(489 sq ft)			£17,000	

(1) For the year ending 2nd January 2016, Co-operative Group Limited reported a turnover of £9,301,000,000, pre-tax profits of £23,000,000 and a total net worth of £2,006,000,000 (Source: Experian Group 02/06/2017). (2) Established in 1890, the Taylor business now operates from five branches (Source: www.petertaylorfuneralservice.co.uk 12/06/2017).



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Key Details

- · Let to Co-operative Group Limited
- · Prominent roadside location close to Sprowston **Retail Park**
- Nearby occupiers include Homebase, DFS and Harveys Furniture

On Behalf of a Major Fund Manager

Location

Miles: 1.5 miles north-west of Norwich City Centre 45 miles north of Ipswich 63 miles north-east of Cambridge Roads: A1042, A47, A11

- Norwich Railway Station Rail:
- Air: Norwich International Airport

Situation

Norwich is a popular Cathedral and University City in East Anglia. The suburb of Sprowston is located some 2 miles orth-east of the City Centre just off the A1042, Norwich's outer ring road. The property is situated in a prominent corner location at the junction of Thornham Road and Corbet Avenue. Sprowston Retail Park is located to the south-east and houses 13 retail units, with occupiers including Dunelm, Carpetright, Pets at Home, DFS and Harveys.

Description

The property, a single storey building, comprises ground floor retail accommodation and benefits from an extended frontage onto Thornham Road and Corbet Avenue providing three marked car parking spaces.

Tenure

Freehold.

VAT VAT is applicable to this lot.

Six Week Completion