

HSS Hire, Union Road, Byker, Newcastle upon Tyne, Tyne and Wear NE6 1EH

Freehold Trade Counter Investment

Lot 73

£45,500 per annum
exclusive



Tenancy and accommodation

Floor	Use	Floor Areas (Approx) (3)	Tenant	Term	Rent p.a.x.	Reviews/ (Reversion)
Ground	Trade Counter	389.91 sq m (4,197 sq ft)	HSS HIRE SERVICE GROUP PLC (1)	25 years from 31/10/1995 on a full repairing and insuring lease	£45,500	30/10/2010 30/10/2015 (30/10/2020)
Mezzanine	Ancillary	159.33 sq m (1,715 sq ft)	GUARANTEED BY BERENDSEN PLC (CRN 01480047) (FORMERLY THE DAVIS GROUP PLC) (2)			
Totals		549.24 sq m (5,912 sq ft)			£45,500	

- (1) HSS Hire Service Group Plc is the former name of HSS Hire Service Group Limited. For the year ending 26th December 2016, HSS Hire Service Group Limited reported a turnover of £251,015,000, a pre-tax loss of £2,727,000 and a total net worth of £37,505,000 (Source: www.riskdisk.com 22/02/2017).
- (2) For the year ending 31st December 2015, Berendsen Plc (Company Registration Number 01480047) reported a turnover of £1,006,000,000, a pre-tax profit of £113,400,000 and a total net worth of £122,000,000 (Source: www.riskdisk.com 22/02/2017).
- (3) The floor areas stated above are stated in the Rent Review clause of the lease.

Key Details

- Let to HSS Hire Service Group Plc Guaranteed by Berendsen Plc (formerly The Davis Group Plc)
- Prominent Town Centre location 2 miles east of Newcastle City Centre
- Neighbouring occupiers include Tyne and Wear Fire and Rescue Service, Enterprise Rent-A-Car and McDonald's

Location

Miles: 2 miles east of Newcastle City Centre
Roads: A1, A19, A167(M), A193
Rail: Newcastle Railway Station, Byker Metro Station
Air: Newcastle Airport

Situation

The property is prominently situated on the east side of Union Road, close to the roundabout at the intersection of the A187, A193, and B1313. Neighbouring occupiers include Tyne and Wear Fire and Rescue Service, Enterprise Rent-A-Car and McDonald's.

Description

The property comprises a prominent and extensive trade counter unit benefiting from a vehicle access loading door, an eaves height of approximately 6.4m (21ft) and 11 car parking spaces.

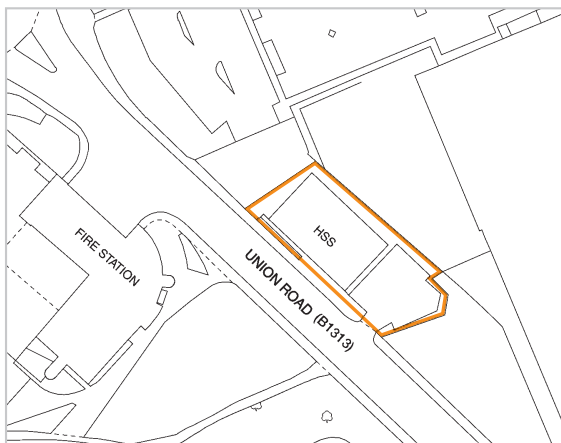
Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion



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