

Kwik Fit Motorist Centre (A52), 80 Brunswick Street, **Newcastle-under-Lyme, Staffordshire ST5 1HL**

Freehold Motor Trade Investment





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Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
Ground	Motorist Centre	730.76 sq m	(7,863 sq ft)	KWIK-FIT (GB) LIMITED (1)	25 years from 15/03/2005 until 2030 on a full repairing and insuring lease	£90,000	15/03/2020 15/03/2025
Totals		730.76 sq m	(7,863 sq ft)			£90,000	

(1) Kwik Fit are experts in automotive repair including tyres, MOT testing, car servicing, exhausts, brakes and air-con. They are the leading fast-fit supplier of tyres in the country and carry stocks of over 600,000 products in over 600 Centres (Source: www.kwik-fit.com 24/02/2017). For the year ending 31st March 2016, Kwik-Fit (GB) Limited reported a turnover of £467,340,000, pre-tax profits of £21,308,000 and a total net worth of £63,648,000 (Source: Experian 24/02/2017).





Lot 63

£90,000 per annun

Key Details

- Let to Kwik-Fit (GB) Limited until 2030 (No breaks)
- Approximately 0.13 hectares (0.32 acres) with 13 car parking spaces
- Long term residential Redevelopment Potential (subject to consents)
- Neighbouring occupiers include Johnsons Cleaners and Bathstore.com

Locatio

Miles: 45 miles north-west of Birmingham 45 miles south of Manchester 37 miles south-east of Chester Roads: M6, A50, A52, A53

Rail: Stoke-on-Trent Railway Station
Air: Birmingham Airport
Manchester Airport

Situation

The property is prominently located on the south side of busy Brunswick Street (A52) and between North Street and Hanover Street, some 500 metres east of Newcastle-under-Lyme town centre. The A52 is a main arterial route between Stoke-on-Trent and Newcastle-under-Lyme. Nearby occupiers include Johnsons Cleaners and Bathstore.com.

Description

The property, a single storey motorist centre, comprises integral office and ancillary accommodation and benefits from an eaves height of approximately 5m/17ft, five roller shutter doors and car parking to the front and side of the property for approximately 13 cars. The property also benefits from a site area of approximately 0.13 hectares (0.32 acres).

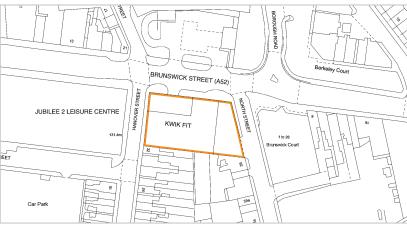
Tenure

Freehold.

VAT

VAT is not applicable to this lot.

Six Week Completion





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