Lot 17

£75,000 per annum

62-70 King Street,

Kilmarnock, East Ayrshire KA1 1PA

Heritable Retail Investment



Key Details

- Let to Boots UK Limited until 2025 (no breaks)
- Pedestrianised town centre location adjacent to Marks & Spencer
- · Close to The Burns Shopping Mall
- Nearby occupiers include New Look, WH Smith, Vodafone and Superdrug

Location

Miles: 24 miles south-west of Glasgow Roads: A71, A76, A77, M77 Rail: Kilmarnock Railway Station Air: Glasgow Prestwick Airport Glasgow International Airport

Situation

The property is prominently situated on the east side of pedestrianised King Street, adjacent to Marks & Spencer and close to The Burns Shopping Mall in the heart of the town centre. Nearby occupiers include New Look, WH Smith, Vodafone and Superdrug.

Description

The property comprises ground floor retail accommodation with ancillary accommodation on the first and second floors.

Tenure

Heritable (Scottish equivalent of English freehold).

VAT

VAT is applicable to this lot.

Six Week Completion

Tenancy and accommodation

| Floor | Use | Floor Areas (Approx) | | Tenant | Term | Rent p.a.x. | Review (Reversion) |
|---------------------------|--|--|---|-------------------------|--|-------------|----------------------------|
| Ground First Second | Retail/Ancillary Ancillary Ancillary | 567.90 sq m 483.73 sq m 66.15 sq m | (6,113 sq ft) (5,207 sq ft) (712 sq ft) | BOOTS UK LIMITED (1) | 10 years from 28/02/2015 on a full repairing and insuring lease | £75,000 | 28/02/2020 (27/02/2025) |
| Total | | 1,117.78 sq m | (12,032 sq ft) | | | £75,000 | |

(1) For the year ending 31st August 2015, Boots UK Limited reported a turnover of £9,198,000,000, pre-tax profits of £542,000,000 and a total net worth of £367,000,000 (Source: Experian Group 03/03/2017).



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