# **Lot 45**

## 18-22 Bridge Street & 16-17 Fleet Street,

## Swindon, Wiltshire SN1 1RQ

**Freehold Mixed Use Development Opportunity** 



- · Prominent corner position in pedestrianised town centre
- Planning application submitted for 14 residential flats and four retail units (see planning paragraph)
- · 17 Fleet Street is let until 2023 (subject to option)
- Nearby occupiers include Wilkinsons, Holiday Inn, Londis and Betfred

### On Behalf of a Major Fund Manager

15 miles south of Cirencester 39 miles east of Bristol A3102, M4 Swindon Rail (1 hour to Central London) Bristol Airport

The property occupies a prominent corner position on the pedestrianised Flint Street at its junction with Bridge Street. The property is located within a short distance of Swindon Railway Station and The Brunel Centre, which comprises over 100 occupiers anchored by Sainsbury's, House of Fraser and Marks & Spencer. Nearby occupiers include Wilkinsons, Holiday Inn, Londis and Betfred.

### Description

The property comprises a four storey comer building currently arranged as a bar/nightclub and a retail unit. 18-22 Bridge Street is a ground floor bar/nightclub with first floor and basement ancillary accommodation and two bedsit flats currently used as staff accommodation at the second floor. 17 Fleet Street is a ground floor retail unit.

### Tenure

Freehold

VAT

VAT is applicable to this lot.

### Six Week Completion

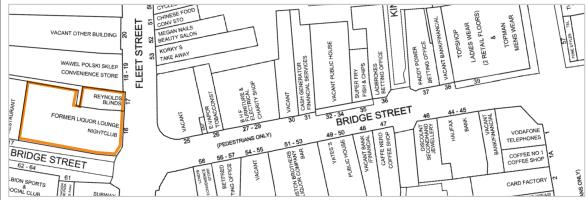
A planning application was submitted on 23rd September 2016 for demolition of 20 Bridge Street and 17 Fleet Street, erection of 4 commercial units (Class A1 and A3) and 14 residential apartments and associated works. For further information please visit www.swindon.gov.uk/info/20030/planning\_and\_regeneration/380/view\_or\_make\_comment\_on\_a\_planning\_application Ref: \$/16/1679.

There will be a block viewing for this property. Please register your interest with Georgina Roberts. Telephone: +44 (0)20 7034 4863 Email: Georgina.Roberts@acuitus.co.uk.

## Tenancy and accommodation

Unit	Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review	
17 Fleet Street	Ground	Retail	72.88 sq m	(784 sq ft)	INDIVIDUAL (t/a Reynolds Blinds) (1)	10 years from 28/07/2013 until 27/07/2023 (2)		28/07/2018	
16/17 Fleet Street & 18-23 Bridge Street	Ground Basement First Second	Bar/Nightclub Ancillary Ancillary Residential/Ancilllary		(7,448 sq ft) easured (2,604 sq ft) (1,377 sq ft)					
Total			1,134 sq m (12,213 sq ft)			£11,500			

- (1) Reynolds Blinds was established in 1987 and now has well established shops in Learnington Spa, Swindon, Oxford and Chipping Norton. (Source: www.reynoldsblinds.net 17/01/2017)
- (2) The lease provides a tenant option to determine on 28/07/2018.



**Acuitus** 

**Gwen Thomas** +44 (0)20 7034 4857 gwen.thomas@acuitus.co.uk georgina.roberts@acuitus.co.uk greg.rigby@dentons.com

**Acuitus** Georgina Roberts +44 (0)20 7034 4863

Greg Rigby +44 (0)20 7329 3968

Buyer's Legal Report Service: Dentons Seller's Solicitors: Hamlins LLP Joseph Holder +44 (0)20 7355 6112 jholder@hamlins.co.uk