lot 90

# 1-3 Chapelwell Street Saltcoats KA21 5EB

Heritable Retail Investment

- Prominent position in busy town centre location
- · Pedestrianised thoroughfare
- Nearby occupiers include New Look, Boots the Chemist, JD Wetherspoon and Ladbrokes



Miles: 31 miles south of Glasgow

21 miles north of Ayr 15 miles west of Kilmarnock Roads: A78 Rail: Saltcoats Station (Scotrail)

Glasgow Prestwick International Airport (15 miles south) Glasgow International Airport (22 miles north)

Saltcoats is a popular town in North Ayrshire. The town is almost equidistant from both Glasgow to the north and Ayr to the south. The property is situated in a prominent position at the junction of Chapelwell Street and Dockhead Street in Saltcoats town centre. Neighbouring occupiers include New Look, Boots the Chemist, JD Wetherspoon and Ladbrokes.

The property comprises a ground floor retail unit which is part of a traditional two storey building. The upper floors are in commercial use and under separate ownership.

Heritable (Scottish equivalent of English Freehold).

Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Mhairi Jarvis. Telephone: +44 (o)131 552 5191.

VAT is not applicable to this lot.

# Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reversion
Ground	Retail	55.0 sq m (592 sq ft)		5 years from the 16th May 2016 on a full repairing and insuring lease (1)	£12,000	15/05/2021

55.0 sq m (592 sq ft) £12,000 Total

(1) The lease provides for a tenant option to determine the lease on 15th May 2018, subject to 6 months' prior written notice.

Mhairi Jarvis

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