25 Market Square Northampton, Northamptonshire NN1 2DF

Freehold Retail/Restaurant Investment

- · Let to Burger king Limited
- · Adjacent to Marks & Spencer, WH Smith, Next, Superdry, Superdrug and Boots the Chemist
- Excellent trading location in pedestrianised Market Square
- VAT-free Investment

lot 98

Rent £76,000 per annum exclusive



Miles: 17 miles north-west of Milton Keynes 66 miles north-west of Central London Roads: A43, A45, A428, A508, M1 (Junction 15A) Rail: Northampton Railway Station Air: London Luton Airport

The property is located in an excellent trading location on the eastern side of Market Square, almost adjacent to the entrance of Market Walk Shopping Centre, in the heart of the town centre. The Grosvenor Shopping Centre is a short walk away housing occupiers including Primark, Sainsbury's, Topman, WH Smith, Next, Superdry, Superdrug, Boots the Chemist, Costa and McDonald's. Other nearby occupiers include Marks & Spencer, Tesco Metro, H&M, Nando's, Prezzo, ASK Italian and JD Wetherspoon.

The property comprises a ground floor restaurant with ancillary accommodation at basement and first floors.

Freehold

VAT is not applicable to this lot

Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant.	Term	Rent p.a.x.	Reversion
Ground Basement First	Restaurant/ Ancillary Ancillary Ancillary	274.05 sq m 52.02 sq m 56.20 sq m	(2,950 sq ft) (560 sq ft) (605 sq ft)	BURGER KING LIMITED (1)	35 years from 29/09/1985 on a full repairing and insuring lease	£76,000	(28/09/2020)
Totals		382.27 sa m	(4.115 sq ft)			£76.000	

(i) Founded in 1954, Burger King is the second largest hamburger chain in the world. In 2010, 3G Capital, a global mulit-million dollar investment firm focused on long term value creation, purchased the stocks of Burger King Corporation for \$4 billion, making it a privately held company (Sources: www.burgerking.co.uk and www.3g-capital.com 07/09/2016). The property is sublet to a Burger King franchisee.

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