lot 80

£51,500 per

Rent

Kenya House 61, 63 & 65 High Street & 2 Lennox Street Bognor Regis, West Sussex PO21 1RY

Freehold Retail and Residential Ground Rent Investment

- Prominent High Street Location
- Four Retail Units with Residential Above
- Nearby occupiers include Iceland, Morrisons Supermarket, JD Wetherspoon, Natwest, William Hill and HSBC



ocation

Miles: 7 miles south-east of Chichester 24 miles west of Brighton 37 miles south of Guildford A3, A27, A280 Bognor Regis Rail Roads: Rail: Air: London Gatwick International

Tenancy and accommodation

The property is situated at the western end of the High Street at its junction with Lennox Street. Nearby occupiers include Iceland, Morrisons Supermarket, JD Wetherspoon, NatWest, William Hill and HSBC.

The property comprises three retail units fronting the High Street, two of which have been combined to create one large unit. Additionally there is one retail unit fronting Lennox Street trading as a café and benefiting from an outdoor seating area. There are three residential flats on the above floors which have been let on long leases.

Tenu Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

| Unit | Floor | Use | Floor Area | as (Approx) | Tenant | Term | Rent p.a.x. | Review/ (Reversion) |
|--|--------|-----------------|--------------|---------------|---|---|----------------|------------------------------|
| 61 High Street - Unit 1 | Ground | Estate Agent | 49.24 sq m | (530 sq ft) | LEADERS LIMITED t/a Leaders Estate Agents (1) | 15 years from 06/11/2009 (2) | £12,000 | 06/11/2019 (05/11/2024) |
| 63 High Street - Unit 2 | Ground | Estate Agent | 98.01 sq m | (1,055 sq ft) | LEADERS LIMITED t/a Leaders Estate Agents (1) | 10 years from 28/03/2013 (3) | £18,600 | 28/03/2018 (27/03/2023) |
| 65 High Street - Unit 3 | Ground | Retail | 41.16 sq m | (443 sq ft) | INDIVIDUAL t/a Tonsorial Parlor | 10 years from 14/07/2015 | £9,500 | 14/07/2020 (13/07/2025) |
| 2 Lennox Street | Ground | Retail | 76.18 sq m | (820 sq ft) | SIMPLY DELICIOUS (BOGNOR REGIS) LIMITED | 12 years from 24/09/2008 | £11,250 | (23/09/2020) |
| 1 | Uppers | Residential | Not Measured | | INDIVIDUAL | 99 years from 25/12/1986 until 24/12/2085 | £50 | 25/12/2019 and 25/12/2052 |
| 2 | Uppers | Residential | Not Measured | | INDIVIDUAL | 99 years from 25/12/1986 until 24/12/2085 | £50 | 25/12/2019 and 25/12/2052 |
| 3 | Uppers | Residential | Not Measured | | INDIVIDUAL | 99 years from 25/12/1986 until 24/12/2085 | £50 | 25/12/2019 and 25/12/2052 |
| Total Approximate Commercial Floor 264.59 sq m (2,848 sq ft) £51,500 | | | | | | | | |

264.59 sq m (2,848 sq ft) ommercial Floor Area

(i) Leaders is one of the UK's premier letting and estate agents, with more than 100 branches across the country offering a host of property services. (Source: www.leaders.co.uk 12/09/2016)
(2) The lease provides an option to determine on o6/n/2019.

(3) The lease provides an option to determine on 26/03/2020.

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