lot 80

£51,500 per

Rent

# Kenya House 61, 63 & 65 High Street & 2 Lennox Street Bognor Regis, West Sussex PO21 1RY

Freehold Retail and Residential Ground Rent Investment

- Prominent High Street Location
- Four Retail Units with Residential Above
- Nearby occupiers include Iceland, Morrisons Supermarket, JD Wetherspoon, Natwest, William Hill and HSBC



## ocation

Miles: 7 miles south-east of Chichester 24 miles west of Brighton 37 miles south of Guildford A3, A27, A280 Bognor Regis Rail Roads: Rail: Air: London Gatwick International

Tenancy and accommodation

The property is situated at the western end of the High Street at its junction with Lennox Street. Nearby occupiers include Iceland, Morrisons Supermarket, JD Wetherspoon, NatWest, William Hill and HSBC.

The property comprises three retail units fronting the High Street, two of which have been combined to create one large unit. Additionally there is one retail unit fronting Lennox Street trading as a café and benefiting from an outdoor seating area. There are three residential flats on the above floors which have been let on long leases.

### Tenu Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Unit	Floor	Use	Floor Area	as (Approx)	Tenant	Term	Rent p.a.x.	Review/ (Reversion)
61 High Street - Unit 1	Ground	Estate Agent	49.24 sq m	(530 sq ft)	LEADERS LIMITED t/a Leaders Estate Agents (1)	15 years from 06/11/2009 (2)	£12,000	06/11/2019 (05/11/2024)
63 High Street - Unit 2	Ground	Estate Agent	98.01 sq m	(1,055 sq ft)	LEADERS LIMITED t/a Leaders Estate Agents (1)	10 years from 28/03/2013 (3)	£18,600	28/03/2018 (27/03/2023)
65 High Street - Unit 3	Ground	Retail	41.16 sq m	(443 sq ft)	INDIVIDUAL t/a Tonsorial Parlor	10 years from 14/07/2015	£9,500	14/07/2020 (13/07/2025)
2 Lennox Street	Ground	Retail	76.18 sq m	(820 sq ft)	SIMPLY DELICIOUS (BOGNOR REGIS) LIMITED	12 years from 24/09/2008	£11,250	(23/09/2020)
1	Uppers	Residential	Not Measured		INDIVIDUAL	99 years from 25/12/1986 until 24/12/2085	£50	25/12/2019 and 25/12/2052
2	Uppers	Residential	Not Measured		INDIVIDUAL	99 years from 25/12/1986 until 24/12/2085	£50	25/12/2019 and 25/12/2052
3	Uppers	Residential	Not Measured		INDIVIDUAL	99 years from 25/12/1986 until 24/12/2085	£50	25/12/2019 and 25/12/2052
Total Approximate Commercial Floor   264.59 sq m   (2,848 sq ft)   £51,500								

264.59 sq m (2,848 sq ft) ommercial Floor Area

(i) Leaders is one of the UK's premier letting and estate agents, with more than 100 branches across the country offering a host of property services. (Source: www.leaders.co.uk 12/09/2016)
(2) The lease provides an option to determine on o6/n/2019.

(3) The lease provides an option to determine on 26/03/2020.

For further details please contact: Gwen Thomas Tel: +44 (o)20 7034 4857. Email: gwen.thomas@acuitus.co.uk Georgina Roberts Tel: +44 (o)20 7034 4857. Email: georginaroberts@acuitus.co.uk www.acuitus.co.uk

Dentons UKMEA LLP Contact: Greg Rigby. DENTONS Tel: +44 (0)207 320 3968. Email: greg.rigby@dentons.com See: www.acuitus.co.uk for further details

Eversheds LLP 1 Callaghan Square, Cardiff CF10 5BT Tel: +44 (o)2920 477 210 Email: AlexShapland2@eversheds.com Ref: Alex Shapland



