

lot 66

7 Market Place
Banbury, Oxfordshire OX16 5LG

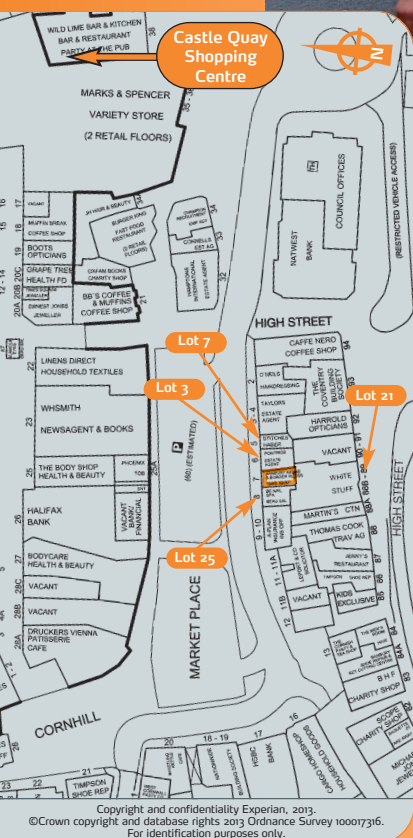
Rent
£12,700 per
annum
exclusive

Freehold Retail Investment

- Well located in historic and popular market town
- Opposite Castle Quay Shopping Centre
- Nearby occupiers include Marks & Spencer, Debenhams, H&M, Next, WH Smith, Boots the Chemist, McDonald's and Caffè Nero



On behalf of
Insolvency
Practitioners



Location

Miles: 23 miles north of Oxford
40 miles south-east of Birmingham
65 miles north-west of London
Roads: A422, A423, M40 (Junction 11)
Rail: Banbury Railway Station
Air: Birmingham International Airport

Situation

Banbury is a historic and popular Oxfordshire market town which lies just off the M40 between London and Birmingham. The property is prominently situated on the south side of Market Place close to its junction with the pedestrianised High Street and Bridge Street. The property is situated opposite Castle Quay Shopping Centre which houses retailers including Marks & Spencer, Debenhams, H&M, Next, WH Smith and Boots the Chemist. Other nearby occupiers include McDonald's, Poundland, Mothercare, Toni & Guy and Caffè Nero.

Description

The property comprises ground floor retail accommodation with ancillary accommodation in the basement, first, second and third floors.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Note

This property is being marketed for sale on behalf of Insolvency Practitioners and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Insolvency Practitioners are acting without personal liability.

NB. The adjoining properties 5, 6, 8 Market Place and 88c/89 & 90/91 High Street are to be offered in this catalogue.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/(Reversion)
Ground	Retail/Ancillary	24.30 sq m	(262 sq ft)	INDIVIDUALS t/a Banbury Kebab & Burger House	10 years from 25/03/2012 on a full repairing and insuring lease	£12,700	25/03/2017 (24/03/2022)
Basement	Ancillary	18.70 sq m	(201 sq ft)				
First	Ancillary	23.70 sq m	(255 sq ft)				
Second	Ancillary	13.90 sq m	(150 sq ft)				
Third	Ancillary	18.40 sq m	(198 sq ft)				
Totals		99.00 sq m	(1,066 sq ft)			£12,700	

For further details please contact:

Jo Seth-Smith
Tel: +44 (0)20 7034 4854
Email: jo.seth-smith@acuitus.co.uk
Will Moore
Tel: +44 (0)20 7034 4858
Email: will.moore@acuitus.co.uk
www.acuitus.co.uk

Buyer's Legal Report Service

Dentons UKMEA LLP
Contact: Greg Rigby.
Tel: +44 (0)207 320 3968.
Email: greg.rigby@dentons.com
See: www.acuitus.co.uk for further details



Seller's Solicitors:

Olswang LLP
2nd Floor, The Blade, Abbey Square,
Reading, RG1 3BE
Tel: +44 (0)20 7071 7323
Email: sarah.fitzpatrick@olswang.com
Ref: Sarah Fitzpatrick