

lot 7

5 Market Place
Banbury, Oxfordshire OX16 5LG

Rent
£9,000 per
annum
exclusive

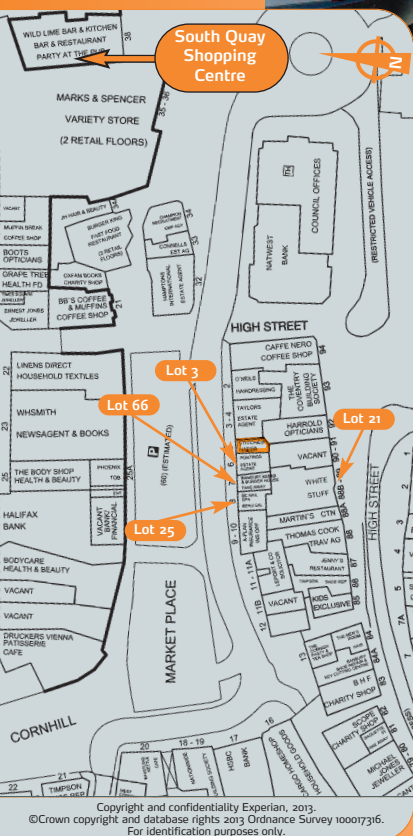
Freehold Retail Investment

- Well located in historic and popular market town
- Opposite Castle Quay Shopping Centre

- Nearby occupiers include Marks & Spencer, Debenhams, H&M, Next, WH Smith, Boots the Chemist, McDonald's and Caffè Nero



On behalf of
Insolvency
Practitioners



Location

Miles: 23 miles north of Oxford
40 miles south-east of Birmingham
65 miles north-west of London
Roads: A422, A423, M40 (Junction 11)
Rail: Banbury Railway Station
Air: Birmingham International Airport

Situation

Banbury is a historic and popular Oxfordshire market town which lies just off the M40 between London and Birmingham. The property is prominently situated on the south side of Market Place close to its junction with the pedestrianised High Street and Bridge Street. The property is situated opposite Castle Quay Shopping Centre which houses retailers including Marks & Spencer, Debenhams, H&M, Next, WH Smith and Boots the Chemist. Other nearby occupiers include McDonald's, Poundland, Mothercare, Toni & Guy and Caffè Nero.

Description

The property comprises ground floor retail accommodation with ancillary accommodation on the first, second and third floors.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Note

This property is being marketed for sale on behalf of Insolvency Practitioners and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Insolvency Practitioners are acting without personal liability.

NB: The adjoining properties 6, 7, 8 Market Place and 88c/89 & 90/91 High Street are to be offered in this catalogue.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reversion
Ground	Retail/Ancillary	22.45 sq m	INDIVIDUAL (t/a Stitches)	6 years from 08/09/2011 on a full repairing and insuring lease	£9,000	(07/09/2017)
First	Ancillary	242 sq ft				
Second	WCs	166 sq ft				
Third	Ancillary	82 sq ft				
Totals		58.71 sq m	(632 sq ft)		£9,000	

NB. The seller is holding a £1,800 rent deposit.

For further details please contact:

Jo Seth-Smith
Tel: +44 (0)20 7034 4854.
Email: jo.seth-smith@acuitus.co.uk
Will Moore
Tel: +44 (0)20 7034 4858.
Email: will.moore@acuitus.co.uk
www.acuitus.co.uk

Buyer's Legal Report Service

Dentons UKMEA LLP
Contact: Greg Rigby.
Tel: +44 (0)207 320 3968.
Email: greg.rigby@dentons.com
See: www.acuitus.co.uk for further details

Seller's Solicitors:

Olswang LLP
2nd Floor, The Blade, Abbey Square, Reading, RG1 3BE
Tel: +44 (0)20 7071 7323
Email: sarah.fitzpatrick@olswang.com
Ref: Sarah Fitzpatrick