

6 Market Place Banbury, Oxfordshire OX16 5LG

lot 3

Freehold Retail Investment

- Let to PS Ponting Limited t/a Pontings Residential Lettings until 2023 (subject to options)
- Well located in historic and popular market town
- Opposite Castle Quay Shopping Centre
- Nearby occupiers include Marks & Spencer, Debenhams, H&M, Next, WH Smith, Boots the Chemist, McDonald's and Caffè Nero

Rent
£12,500 per
annum
exclusive



On behalf of
Insolvency
Practitioners

Deloitte.

Location

Miles: 23 miles north of Oxford
40 miles south-east of Birmingham
65 miles north-west of London
Roads: A422, A423, M40 (Junction 11)
Rail: Banbury Railway Station
Air: Birmingham International Airport

Situation

Banbury is a historic and popular Oxfordshire market town which lies just off the M40 between London and Birmingham. The property is prominently situated on the south side of Market Place close to its junction with the pedestrianised High Street and Bridge Street. The property is situated opposite Castle Quay Shopping Centre which houses retailers including Marks & Spencer, Debenhams, H&M, Next, WH Smith and Boots the Chemist. Other nearby occupiers include McDonald's, Poundland, Mothercare, Toni & Guy and Caffè Nero.

Description

The property comprises ground floor retail accommodation with ancillary accommodation in the basement, first, second and third floors.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Note

This property is being marketed for sale on behalf of Insolvency Practitioners and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Insolvency Practitioners are acting without personal liability.

NB. The adjoining properties 5, 7, 8 Market Place and 88c/89 & 90/91 High Street are to be offered in this catalogue.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground	Retail/Ancillary	32.42 sq m	(349 sq ft)	PS PONTING LIMITED t/a Pontings Residential Lettings	9 years from 01/12/2014 on a full repairing and insuring lease (1)	£12,500	01/12/2017 (30/11/2023)
Basement	Ancillary	33.56 sq m	(361 sq ft)				
First	Ancillary	26.05 sq m	(280 sq ft)				
Second	Ancillary	29.10 sq m	(313 sq ft)				
Third	Ancillary	33.95 sq m	(365 sq ft)				
Totals		155.08 sq m	(1,668 sq ft)			£12,500	

(1) The lease is subject to a schedule of condition and tenant options to determine on 30th November 2017 and 30th November 2020, subject to six months' prior notice.

For further details please contact:

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