# lot 97

## 237-239 Victor Street Grimsby, North East Lincolnshire DN32 7QB

Freehold Retail Investment

- · Located in Lincolnshire's largest town
- · Corner unit close to town centre
- · Nearby occupiers include William Hill, Co-operative Food Store and The Post





Miles: 28 miles east of Scunthorpe 33 miles south-east of Hull 77 miles east of Leeds Roads: A16, A18, A180 (M180)

New Clee Rail, Grimsby Docks Rail Humberside Airport (14 miles)

Grimsby is a large town and sea port located in north-east Lincolnshire. The property occupies a prominent corner pitch on Victor Street at its junction with Wellington Street in a predominantly residential area just a short distance from Grimsby town centre. Nearby occupiers include William Hill, Co-operative Food Store and The Post Office.

The property comprises a double fronted corner retail unit with three residential flats on upper floors which are let on 99 year leases.

Freehold.

VAT is not applicable to this lot.

Six Week Completion

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Tenancy and accommodation										
Unit	Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion		
237-239	Ground	Retail	59.79 sq m	(643 sq ft)	VACANT (1)					
179	First	Residential	Not measured		INDIVIDUALS	99 years from 05/04/1989	£30	04/04/2088		
179a	Ground	Residential	Not measured		INDIVIDUALS	99 years from 05/04/1989	£30	04/04/2088		
181	First	Residential	Not measured		INDIVIDUALS	99 years from 05/04/1989	£30	04/04/2088		
181а	Ground	Residential	Not measured		INDIVIDUALS	99 years from 05/04/1989	£30	04/04/2088		
Total Commercial Area		59.79 sq m	(643 sq ft)			£120				

- (1) The property is currently let to Vacant Space Management Limited by way of a licence at a nil rent with a rolling option to determine from either party subject to two weeks' notice.(2) The seller has served notices on the residential lessees under Section 5B of the Landlord and Tenant Act 1987.

Gwen Thomas

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