# 71 High Street Scunthorpe DN15 6LY

Freehold Retail Investment

- Let to Tui UK Retail Limited t/a Thomson
- Pedestrianised location some 35 metres from The Foundry Shopping Centre
- Nearby occupiers include New Look, Boots the Chemist, Specsavers Optician and Primark

Per Annum Exclusive

lot 90



On behalf of Joint LPA Receivers

Miles: 46 miles north-east of Sheffield 53 miles south-east of Leeds 47 miles south-east of York Roads: M181, A159, M180 Rail: Scunthorpe Rail

Robin Hood Doncaster/Sheffield Airport

The property is situated on the south side of pedestrianised High Street in the heart of the city centre, some 35 metres west of The Foundry Shopping Centre and some 200 metres north-west of the Parish Shopping Centre. Nearby occupiers include New Look, Boots the Chemist, Specsavers Optician and Primark.

The property comprises ground floor retail accommodation with ancillary accommodation on the first and second floors.

## Freehold.

VAT is applicable to this lot.

This property is being marketed for sale on behalf of Joint Law of Property Act Receivers and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided by the Joint Law of Property Act Receivers to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Joint Law of Property Act Receivers are not bound to accept the highest or any offer and are acting in respect of this sale without personal liability.

**Six Week Completion** 

## Tenancy and accommodation

| Floor                     | Use                              | Floor Areas (Approx)                   |               | Tenant                                     | Term  | Rent p.a.x. | (Reversion) |
|---------------------------|----------------------------------|--|---------------|--|---|-------------|-------------|
| Ground<br>First<br>Second | Retail<br>Ancillary<br>Ancillary | 89.00 sq m<br>61.50 sq m<br>36.50 sq m |               | TUI UK RETAIL LIMITED<br>(t/a Thomson) (1) | 5 years from 31/05/2011<br>(holding over) (2)<br>New lease requested<br>by tenant | £42,000     | 30/05/2016  |
| Totals                    |                                  | 187.00 sq m                            | (2,013 sq ft) |  |   | £42,000     |             |

(1) Tui UK Retail Limited was incorporated in 1979. TUI group is the world's number one tourism business consisting of 1,800 travel agencies and six airlines. It is jointly listed on the London and Frankfurt Stock Exchanges. (Source: www.tuigroup.com).
(2) The tenant has served a Section 26 notice of the Landlord and Tenant 1954 Act requesting a new 5 year lease at £23,000 per annum

exclusive. Further details are available in the solicitor's legal pack.

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HIGH STREE

COLE STREET

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