447 Millbrook Road West lot 89 Southampton, Hampshire SO15 oHX

Freehold Convenience Store Investment

- Let to T&S Stores Limited (part of Tesco Plc) until 2024
- 2 miles west of Southampton city centre
- Located on busy Millbrook Road West (A33)







- Miles: 14 miles south-west of Winchester
 - 20 miles north-west of Portsmouth
- 77 miles south-west of London Roads: A33, M3, M27 Rail: Millbrook Rail

Air: Southampton International Airport

Situation

The property is situated 2 miles west of Southampton city centre and forms part of a retail parade fronting the busy Millbrook Road West (A33). Nearby occupiers include Ladbrokes and Halfords, along with a number of independent retailers.

The Special Conditions of Sale and a legal package are available on-line at www.acuitus.co.uk

The property comprises a ground floor convenience store with a self-contained maisonette on upper floors, accessed from the rear. The property forms part of a larger building occupied by the tenant, the remainder of which does not form part of the demise for sale.

Freehold.

VAT

VAT is not applicable to this lot.

Six Week Completion

Tenancy and accommodation							
Floor	Use	Dimensions		Tenant	Term	Rent p.a.x.	Review
Ground	Convenience Store	Gross Frontage 6.15 m Net Frontage 5.10 m Shop Depth 14.90 m Built Depth 15.30 m	(16' 9") (48' 10") (50' 3")	T & S STORES LIMITED (1) (t/a One Stop) (2)	25 years from 26/03/1999 until 25/03/2024	£14,000	26/03/2019
First/Second	Residential	Not Measured					
Total						£1/1.000	

(1) For the year ending 28th February 2015, T & S Stores Limited reported a total net worth of £573,589,000. (Source: Experian Group 09/06/2016) T & S Stores Limited is a subsidiary of Tesco Plc. Tesco is one of the world's largest retailers, with over 6,902 shops around the world and 476,000 employees. (Source: www.tescoplc.com 09/06/2016)

(2) One Stop is a retail convenience business with over 700 shops employing over 10,000 people. (Source: www.onestop.co.uk og/o6/2016)

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