lot 74

23-37 Warminster Road Westbury, Wiltshire BA13 3PJ

Rent £30,220 per annum exclusive Freehold Retail Investment with Development Potential (Subject to Consents)

 Unbroken retail parade of three retail units

- Located in busy market town
- 2,528 sq ft of vacant office space with development potential (subject to consents)
- Large car park for approximately 15 cars



Locatio

Miles: 14 miles south of Bath 25 miles north-west of Salisbury Roads: B3098, A350, A36 Rail: Westbury Rail Air: Bristol International Airport

Situation

Westbury is a popular market town some 14 miles south of Bath. The property is situated in Westbury town centre on Warminster Road (A350) at its junction with B3098 close to High Street. Nearby occupiers include The Co-operative Funeral Care, Esso Garage and Allen & Harris Estate Agents.

Description

The property comprises a detached retail parade comprising three ground floor units with self-contained office accommodation at first floor (see planning paragraph). To the rear the property benefits from a car park for approximately 15 cars.

Freehold.

VAT VAT is applicable.

Planning

The property may be suitable for residential redevelopment under either permitted development or full planning consent. Plans for an indicative residential scheme to convert the first floor to 6 flats are available in the legal pack.

Six Week Completion

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Tenancy and accommodation Floor Areas (Approx) Rent p.a.x. Review/(Reversion) Unit Floor Use Tenant Term INDIVIDUAL (t/a Tale of Spice) Unit 35 Ground Retail 158.39 sq m (1,705 sq ft) 16 years from £9,220 (30/01/2019) 31/01/2003 LIKKS LTD (t/a Suave Coffee House & Wine Bar) Unit 31 Ground Retail 12/10/2016 83.42 sq m (898 sq ft) 10 years from £7,500 12/10/2011 (1) (11/10/2021) IMPERIAL CHARITY 6 years from PROMOTIONS (2) 20/01/2014 (3) 20/01/2017 (19/01/2020) Units 23-27 Ground Retail 84.82 sq m (913 sq ft) £13,500 VACANT Units 25-37 First Offices 234.85 sq m (2,528 sq ft) POSSESSION Total 561.48 sq m (6,044 sq ft) £30,220

(1) The lease provided an option to determine on 12th October 2016. This option was not exercised by the tenant and the notice period has now passed.
(2) Imperial Charity was founded in 1990 and aims to provide support and activities for people of all ages with Special Needs and Senior

(2) Imperial Charity was founded in 1990 and aims to provide support and activities for people of all ages with Special Needs and Senior Citizens within the County of Wiltshire. (Source: imperialcharity.co.uk/about 10/06/2016)
(3) The lease provides an option to determine on 20th November 2017.

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Buyer's Legal Report Service Dentons UKMEA LLP Contact: Greg Rigby. Tel: +44 (0)207 320 3968. Email: greg.rigby@dentons.com See: www.acuitus.co.uk for further details Seller's Solicitors: Eversheds LLP 1 Callaghan Square, Cardiff CF10 5BT. Tel: +44 (0)29 2047 7240. Email: amyjones@eversheds.com Ref: Amy Jones.

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