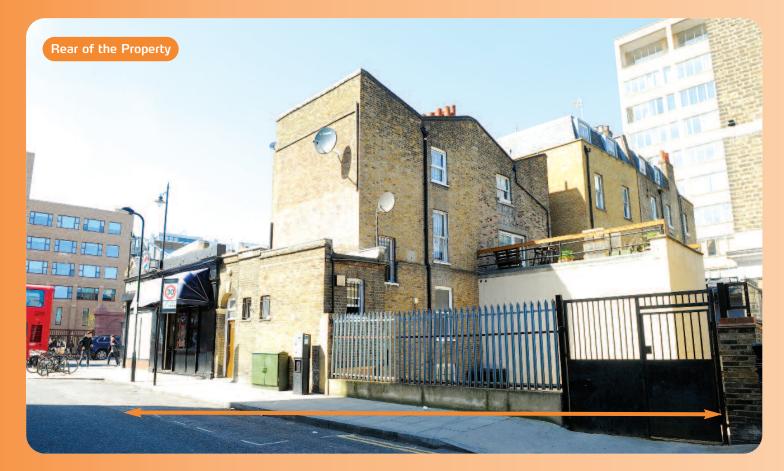
290-290A Kingsland Road Hackney, London E8 4DG lot 57

Rent £28,000 per annum exclusive

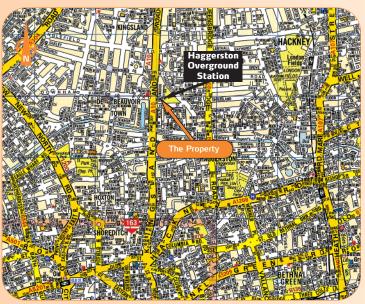
Freehold Retail & Residential Investment in Sought After London Location

- Residential Redevelopment Potential (subject to lease and consents)
- Prominent corner position some 50 yards from Haggerston Overground Railway Station
 Significant opportunity to add value through lease re-gear
 - Outstanding 2013 Rent Review
 - VAT-free investment











Location

Miles:	4 miles north-east of Central London
	2 miles south-east of Highbury

- 1 mile from Shoreditch
- Roads: Alo. Asol
- Haggerston Overground Railway Station (8 mins to Highbury & Islington, 23 mins to London King's Cross) London City Airport Rail:
- Air

Situation

Situation The property is prominently situated on the corner of Kingsland Road and Lee Street, approximately 50 yards from Haggerston Overground Railway Station. Kingsland Road forms part of the Ato and provides direct access to Dalston and Stoke Newington to the north and Hoxton, Shoreditch and Aldgate to the south. The area has seen significant development over the last few years following the gentrification of Stoke Newington, Dalston and Hoxton and is expected to continue to benefit from the regeneration of the area. The property is immediately adjacent to Tesco Express, with other nearby occupiers including Topps Tiles, Travis Perkins and a number of independent retailers.

The property comprises two self-contained ground floor retail units fronting Kingsland Road and Lee Street. The part ground, first and second floors benefit from separate access via Lee Street and comprise a five room maisonette, kitchen and WCs (floor plans are available within the legal pack). The property benefits from a rear yard accessed from Lee Street providing potential to extend the ground floor. Additionally, the first and second floors are set back from Kingsland Road and Lee Street and may provide further development potential over the recessed area. Any development would be subject to lease and consents. For further information please refer to www.hackney.gov.uk.

Freehold.

VAT is not applicable to this lot.

Six Week Completion

Viewing

There will be block viewings for this property. Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Will Moore. Email: will.moore@acuitus.co.uk

Tenancy and accommodation

Unit No.	Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
290	Ground Part Ground First Second	Retail/Ancillary Residential Residential Residential	62.71 sq m 12.57 sq m 30.67 sq m 30.67 sq m	(675 sq ft) (135 sq ft) (330 sq ft) (330 sq ft)	INDIVIDUAL t/a Goldhill Wine (ON ASSIGNMENT)	20 years from 27/05/2003 until 26/05/2023	£22,000	27/05/2013 27/05/2018
290A	Ground	Retail	17.10 sq m	(184 sq ft)	INDIVIDUAL t/a Barber	10 years from 29/09/2013 until 28/09/2023	£6,000	29/09/2018
Totals			153.72 sq m	(1,655 sq ft)			£28,000	

For further details please contact Jo Seth-Smith Tel: +44 (0)20 7034 4854. Email: jo.seth-smith@acuitus.co.uk Will Moore Tel: +44 (o)20 7034 4858. Email: will.moore@acuitus.co.uk www.acuitus.co.uk

Dentons UKMEA LLP DENTONS Tel: +44 (0)207 320 3968. Email: greg.rigby@dentons.com See: www.acuitus.co.uk for further details

AK Law

AK Law 15 Springbridge Mews, Ealing, London W5 2AB. Tel: +44 (o)2o 828o o8n. Email: milton@ak-law.co.uk Ref: Milton Andreou.