7A & 9 Abington Street Northampton, Northamptonshire NN1 2AN

Freehold Retail Investment

- Let to Moss Bros Group Plc
- Busy town centre location on prime pedestrianised retailing thoroughfare
- Close to Market Walk and Grosvenor Shopping Centres
- Nearby occupiers include Topshop/Topman, River Island, Waterstones, Superdrug, Costa and Caffè Nero

£50,000

per annum

lot 5







MOSS BROS

Miles: 17 miles north-west of Milton Keynes 50 miles north-west of Mittoli Reyries
50 miles south-east of Birmingham
66 miles north-west of Central London
Roads: A43, A45, A428, A508, M1 (Junction 15A)
Rail: Northampton Railway Station

Birmingham International Airport, London Luton Airport,

London Stansted Airport

The property is prominently situated in Northampton town centre on the north side of Abington Street, the town's pedestrianised retail thoroughfare. The property is adjacent to Market Walk Shopping Centre and close to the Grosvenor Shopping Centre, with other nearby occupiers including Topshop/Topman, River Island, Waterstones, Superdrug, Costa and Caffè Nero.

The property comprises ground floor retail accommodation with additional retail and ancillary accommodation on the first floor. The second floor is not demised to Moss Bros Group Plc and is accessed by a ladder only.

Freehold.

VAT is applicable to this lot.

Six week completion

Tenancy and accommodation

Floor	Use	Floor Are	eas (Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground & First	Retail/ Ancillary	482.90 sq m		MOSS BROS GROUP PLC (1)	10 years from 23/09/2013 until 22/09/2023 on a full repairing and insuring lease (2) (3)	£50,000	23/09/2018
Second	Ancillary	Not measured	(restricted access)				
Totals		482.90 sq m	(5,198 sq ft)			£50,000	

- For the year ending 25/01/2015, Moss Bros Group Plc reported a turnover of £114,728,000, pre-tax profits of £4,824,000 and a total net worth of £35,475,000. (Source: Experian Group 17/02/2016). The lease provides for a tenant option to determine on 23rd September 2018, on providing 6 months' prior notice.
- (3) The lease is subject to a schedule of condition.

tails please contact:

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Pinsent Masons LLP Pinsent Masons LLP 1 Park Row, Leeds LS1 5AB. Tel: +44 (o)13 231 4020. Email: sarah.barlas@pinsentmasons.com Ref: Sarah Barlas.

The Special Conditions of Sale and a legal package are available on-line at www.acuitus.co.uk

ality Experian, 2013. 2013 Ordnance Survey 100017316.

ABINGTON STREET

(2 RETAIL FLOORS)