

19 Horse Market Barnard Castle, County Durham DL12 8LY

Freehold Retail Investment

- Let on a new 5 year lease guaranteed by Hart UK Limited
- Located in Affluent Market Town
- Nearby occupiers include Co-operative Food, Costa Coffee, Greggs and Clarks Shoes

lot 58

Rent
£12,000
per annum
exclusive



Location

Miles: 16 miles west of Darlington
21 miles south-west of Durham
Roads: A67, A1(M)
Air: Durham Tees Valley International

Situation

Barnard Castle is a popular market town, 21 miles south-west of Durham and home to the nationally renowned Bowes Museum. The property is situated on the eastern side of Horse Market in the town centre, adjacent to Co-operative Convenience Store, with Costa Coffee, Greggs and Clarks Shoes also located nearby.

Description

The property comprises a ground floor retail unit together with a first and second floor which are accessed via a hatch only.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reversion
Ground	Retail/Ancillary	50.49 sq m (534.47 sq ft)	INDIVIDUALS (t/a Jagrat Ladies Accessories) (1) guaranteed by Hart UK Limited	5 years from 29/06/2015 on a full repairing and insuring lease (2)	£12,000	28/06/2020
First/Second	Ancillary	Not Measured				
Totals		50.47 sq m (534.47 sq ft)			£12,000	

- (1) Jagrat is a jewellery, accessory and gift store (source: www.jagrat.co.uk 22/02/2016).
(2) The lease provides an option to determine on 29th June 2018.

For further details please contact:

Gwen Thomas
Tel: +44 (0)20 7034 4857.
Email: gwen.thomas@acuitus.co.uk
Georgina Roberts
Tel: +44 (0)20 7034 4863.
Email: georgina.roberts@acuitus.co.uk
www.acuitus.co.uk

Buyer's Legal Report Service

Dentons UKMEA LLP
Contact: Greg Rigby.
Tel: +44 (0)207 320 3968.
Email: greg.rigby@dentons.com
See: www.acuitus.co.uk for further details

Seller's Solicitors:

Fladgate LLP
16 Great Queen Street, London, WC2B 5DG.
Tel: +44 (0)20 3036 7316.
Email: zprager@fladgate.com
Ref: Zevi Prager.

