lot 33

ARRK Europe Limited Langrish, Petersfield, Hampshire GU32 1RL

Freehold Industrial Investment

- Let to ARRK Europe Limited and ARRK Product Development Group Limited (guaranteed by ARRK Corporation)
- Affluent Meon Valley and South Downs National Park Location
- Long term residential potential (subject to consents)
- Tenant in occupation (in different guises) for some 70 years
 • Rent Review in 2018
- Approximate 3,578 sq m (38,512 sq ft) and 0.85 hectares (2.1 acres) 42% site coverage







lot 3:





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Miles: 60 miles south-west of London 20 miles north of Portsmouth 30 miles south-east of Guildford

Roads: A3, A272, A31 Rail: Petersfield Railway Station Southampton Airport Air:

Petersfield is an affluent and popular London commuter town in the South Downs National Park, some 60 miles south-west of London. The property is adjacent to residential property to the north and an office building to the south. Langrish House Hotel is situated some 100 metres away.

The property comprises a series of industrial buildings benefiting from an eaves height of 6.2m (2oft) and 7.45m (24ft) and high quality ancillary air conditioned office accommodation. The property further benefits from a site area of 0.85 hectares (2.1 acres), with a site coverage of 42% providing on-site car parking. The seller understands that the tenant has invested about £3.5m in the site in the last 3 years.

Freehold.

VAT is applicable to this lot.

Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Арргох)	Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground Ground First	Industrial Office/Ancillary Canteen	2,910.49 sq m 633.07 sq m 51.57 sq m	(6,814 sq ft) ARRK EUROPE LIMITED and ARRK) PRODUCT DEVELOPMENT GROUP) LIMITED (Guaranteed by ARRK Corporation) (1)	16 years from 29/11/2003 on a full repairing and insuring lease (2)		29/11/2018 (28/11/2019)
	Substation			SOUTHERN ELECTRIC PLC	21 years from 28/01/1998	£1	28/01/2019
Totals		2.505.12 S0 M	28.608 sn ft)		£245.600	

(1) ARRKS's origins date back to 1948 in Japan. The ARRK Corporation in Japan remains the parent company to all other ARRK Companies. Today, the ARRK Corporation employs around 5000 people and they are suppliers to Bentley, Aston Martin, Range Rover and Vauxhall (www.arrkeurope.com).

For the year ending 31st December 2014, Arrk Europe Limited reported a turnover of £60,030,000, pre-tax profits of £1,966,000 and a total net worth of £8,519,000. (Source: www.riskdisk.com 05/11/2015).

(2) The lease is subject to a schedule of condition.

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