lot 83

Burgh House, 1-9 King Street Aberdeen AB24 5AA

Heritable Office Investment

- Majority let to The Scottish Police Authority
- Well located at the southern end of King Street close to its junction with Union
- Grade B Listed building
- Nearby occupiers include Aberdeen Sheriff Court and the Marischal Square development



Miles: 67 miles north of Dundee

Roads: Ágo, Ag6
Rail: Aberdeen (2 hours 25 minutes to Edinburgh Waverley)
Air: Aberdeen Airport (6 miles west)

Aberdeen is recognised globally as a centre of excellence for the oil and gas sector. As the third largest city in Scotland with a population of approximately 225,000, Aberdeen has a regional catchment of over 500,000 people. The University of Aberdeen and Robert Gordon's University in the city have a collective population of around 27,000 full time students. The property is situated on the western side of King Street close to its junction with Union Street, the bus and railway stations. King Street is a major route into Aberdeen from the east. Nearby are both universities, Marischal College (the head office of Aberdeen City Council) and the Sheriff

The property comprises a Grade B Listed building over basement, ground and three upper floors providing a mix of cellular and open plan office accommodation. 1 King Street comprises a retail unit at ground and basement levels.

Heritable (Scottish Equivalent of Freehold).

VAT is applicable to this lot.

Six Week Completion

Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Mhairi Jarvis. Telephone: +44 (o)131 552 5191.

Tenancy and accommodation								
No.	Floor	Use	Floor Areas (Approx GIA)		Tenant	Term	Rent p.a.x.	Reversion
1 King Street	Ground/Basement	Retail/Ancillary	139.16 sq m	(1,498 sq ft)	VACANT			
5 King Street	Ground/Basement	Office	185.89 sq m	(2,001 sq ft)	THE SCOTTISH POLICE AUTHORITY	Approx 6 years 10 months from 12/05/2009	£9,500	31/03/2016
	Lower Ground Ground First Second Third	Office Office Office Office Office	181.06 sq m 195.37 sq m 337.27 sq m 383.96 sq m 307.13 sq m	(1,949 sq ft) (2,103 sq ft) (4,061 sq ft) (4,133 sq ft) (3,306 sq ft)	THE SCOTTISH POLICE AUTHORITY	Approx 21 years 5 months from 01/11/1994	£142,350	31/03/2016
Totals			1,769.84 sq m	(19,051 sq ft)			£151,850	

Mhairi Jarvis

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STREET

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