# lot 46

## Units A-F, Central Park, Bryant Road Rugby, Warwickshire CV23 oUX

Modern Retail Parade Investment

- Comprises a modern parade of 6 retail units
- Adjacent to Premier Inn and Aldi Supermarket
- Close to the M6 (Junction 1)
- On-site car parking
- Nearby occupiers include Continental Tyres, Pearson and a major modern housing estate



Tenancy and accommodation

35 miles south-east of Birmingham
Roads: M6 (Junction 1), M1 (Junction 19), A5
Rail: Rugby Railway Station
Air: Coventry Airport, Birmingham International Airport

The property is situated on the Central Park Local Centre which forms part of a larger mixed use development, including a major new housing estate with new business space. Premier Inn and Aldi are adjacent to the property. Continental Tyre Factory and Pearson/ Penguin are close by.

The property comprises a modern ground floor parade of 6 retail units, which forms part of a larger modern development fronting the A426. The property benefits from on-site car parking.

Virtual freehold. Held for a term of 999 years less 2 days from 20th April 2006 at a current rent reserved of £10 per annum.

VAT is applicable to this lot.

Un	it Floor	Use	Floor Areas	(Approx)	Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Α	Ground	Retail	201.41 sq m	(2,168 sq ft)	INDIVIDUAL (t/a Monarch Carpets)	10 years from 14/01/2015	£18,000	31/07/2022
B 8 C	t Ground	Retail	Not Measured		JOSEPH MORRIS KITCHENS LTD	Let on 2 leases each 999 years from 20/04/2006	£200 (1)	
D	Ground	Retail	101.07 sq m	(1,088 sq ft)	INDIVIDUAL (t/a Perfection Express)	5 years from 18/11/2011	£14,000	(17/11/2016)
Е	Ground	Retail	101.07 sq m	(1,088 sq ft)	INDIVIDUAL	15 years from 21/04/2008	£16,320	21/04/2018 (20/04/2023)
F	Ground	Retail	101.07 sq m	(1,088 sq ft)	SUBWAY REALTY LIMITED (2)	15 years from 29/09/2008	£16,336	29/09/2018 (28/09/2023)
	Ground	ATM Room			NATIONWIDE BUILDING SOCIETY	10 years from 23/07/2007	£8,810.04	(22/07/2017)
Totals			504.62 sq m	(5,432 sq ft)			£73,666.04	

(i) As to Units B & C, the annual rent doubles every 25 years.
(2) For the year ending 31st December 2013, Subway Realty Limited reported a turnover of £27,940,819, pre-tax profits of £1,457,251 and a total net worth of £1,632,387. (Source: www.riskdisk.com 17/04/2015).

John Mehtab

Tel: +44 (o)20 7034 4855. Email: john.mehtab@acuitus.co.uk

Alec Linfield
Tel: +44 (0)20 7034 4860.
Email: alec.linfield@acuitus.co.uk www.acuitus.co.uk

Dentons UKMEA LLP DENTONS

Dentons UKMEA LLP
Contact: Greg Rigby.
Tel: +44 (0)207 320 3968.
Email: greg.rigby@dentons.com
See: www.acuitus.co.uk for further details

Rees & Page
8-12 Waterloo Road, Wolverhampton WVi 4BL.
Tel: +44 (o)1902 577705.
Email: jmurphy@reespage.co.uk
Ref: Jim Murphy.