599 Green Lanes Hornsey, London N8 oRE

Freehold Restaurant and Residential Investment

- Includes 2 residential flats
- Restaurant let on a 12 year lease until
- Popular and busy North London location

lot 22

£44,520 per annum exclusive



Miles: 5 miles north of the City of London

Roads: A1, A105, A406, A503, A10 (Great Cambridge Road)
Rail: Hornsey Railway Station, Turnpike Lane Underground (Piccadilly)

Air: London City Airport, London Heathrow Airport,

London Stansted Airport

The property is situated on the west side of Green Lanes (A105), an important arterial route through north London via Islington and Wood Green. Green Lanes is an important, diverse and cosmopolitan North London retailing street. The property location is equidistant between Alexandra Park and Finsbury Park. Wood Green Shopping City is less than 1 mile to the north.

The property comprises ground floor restaurant accommodation with a two bedroom self-contained flat on the first floor and a one bedroom self-contained flat on the second floor, both flats accessed from the rear of the property.

Freehold.

VAT is not applicable to this lot.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground	Restaurant	90.3 sq m (971.99 sq ft)	GQ YUCE & B COBAN (t/a Jam in a Jar)	12 years from 25/03/2013	£18,000	25/03/2017 25/03/2021 (24/03/2025)
First	Residential	2 bedroom flat	INDIVIDUALS	Assured Shorthold Tenants Agreement	£15,000 (1)	
Second	Residential	ı bedroom flat	INDIVIDUALS	Assured Shorthold Tenants Agreement	£11,520 (1)	
Total Commercial Floor Area 90.30 sq m (971.99 sq ft)					£44,520	

(1) The rents have been annualised

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