# Lloyds Bank, 32 Stubbington Green Stubbington, Nr Fareham, Hampshire PO14 2LE

Freehold Bank Investment

- Entirely let to Lloyds Bank plc until 2021 (subject to option)
- Tenant in occupation for at least 18 years
- Benefits from a large site with on-site parking
- Nearby occupiers include Barclays Bank, Co-op Foodstore, Costa Coffee, Domino's and

£16,250 per annum exclusive

lot 61



Miles: 3 miles south-west of Fareham 5 miles north-west of Gosport 7 miles west of Portsmouth
Roads: B334, A32, M27 (Junctions 10 & 11)
Rail: Fareham Rail Station

Air: Southampton Airport

The property is situated 3 miles from Fareham Town Centre in a prominent position on the east side of Stubbington Green. Nearby occupiers include Sue Ryder, Barclays Bank, Co-op Foodstore and Costa Coffee.

The property comprises a ground floor banking hall with first floor ancillary accommodation. The property benefits from parking to the

Freehold.

VAT is not applicable to this lot.

This property is being marketed for sale on behalf of Administrators and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided by the Administrators to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Administrators are not bound to accept the highest or any offer and are acting in respect of this sale without personal liability

There will be one block viewing for this property. Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Henry Wilkinson. Tel: 020 7034 4861.

Email: henry.wilkinson@acuitus.co.uk

Six Week Completion

## Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/(Reversion)
	Banking Hall/Ancillary Ancillary			BANK PLC	10 years from 24/06/2011 on a full repairing and insuring lease (2)		24/06/2016 (23/06/2021)
Totals	als 116.60 sq m (1,255 sq ft)				£16,250 (2)		

- (1) For the year ending 31st December 2013, Lloyds Bank plc reported a pre-tax profit of £894,000,000 and a net worth of £34,109,000,000. (Source: www.riskdisk.com 20/08/2014)
  (2) The lease provides for a tenant's option to determine on the 23rd June 2016 on 6 months' written notice. If the option to determine is
- not activated, the tenant will benefit from a 6 month rent free period from 24th June 2016.

### Jo Seth-Smith

Tel: +44 (o)20 7034 4854. Email: jo.seth-smith@acuitus.co.uk Gwen Thomas Tel: +44 (o)2o 7o34 4857. Email: gwen.thomas@acuitus.co.uk

www.acuitus.co.uk

by Dentons UKMEA LLP DENTONS Contact: Greg Rigby.

Tel: +44 (0)207 320 3968. Email: greg.rigby@dentons.com See: www.acuitus.co.uk for further details

Addleshaw Goddard LLP 100 Barbirolli Square, Manchester M2 3AB. Tel: +44 (o)161 934 6445. Email: natalie.bromley@addleshawgoddard.com

Ref: Natalie Bromley.

