# TSB Bank, 41 High Street Hadleigh, Nr Ipswich, Suffolk IP7 5AE

E16,000 er annum xclusive

lot 32

Freehold Bank Investment

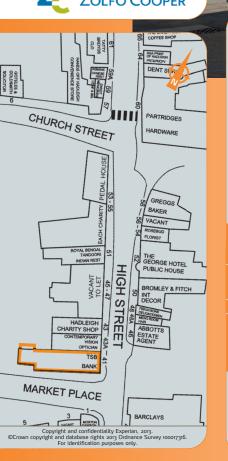
 Entirely let to TSB Bank plc until 2021 (subject to option)

Tenant in occupation for at least 18 years

- Situated in an attractive market town
- Nearby occupiers include Barclays Bank, Ladbrokes and Greggs



## On behalf of Administrators **ZOLFO COOPER**



- Miles: 7 miles west of Ipswich 15 miles north of Colchester
- Roads: B1070, A1071, A12, A14
- Ipswich Rail Rail: Air: London Stansted Airport

Hadleigh is a market town located between Ipswich and Sudbury. The property is located on the western side of High Street at its junction with Market Place. Nearby occupiers include Barclays Bank, Ladbrokes, Greggs and a number of other independent retailers.

The property comprises a ground floor banking hall with first floor office accommodation.

## Freehold

VAT is not applicable to this lot.

This property is being marketed for sale on behalf of Administrators and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided by the Administrators to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Administrators are not bound to accept the highest or any offer and are acting in respect of this sale without personal liability.

There will be one block viewing for this property. Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Henry Wilkinson. Tel: 0207 034 4861.

Email: henry.wilkinson@acuitus.co.uk

Six Week Completion

## Tenancy and accommodation

Review/(Reversion) Floor Use Floor Areas (Approx) Rent p.a.x. Tenant Term Ground Banking Hall/Ancillary 140.09 sq m (1,508 sq ft) TSB BANK PLC (1) 10 years from 24/06/2011 on a £16,000 (2) 24/06/2016 First Office 42.44 sq m (457 sq ft) full repairing and insuring (23/06/2021) lease (2) Totals £16,000 (2) 182.53 sq m (1,965 sq ft)

(1) For the year ending 31st December 2013, TSB Bank plc reported a pre-tax profit of £74,500,000 and a net worth of £1,295,200,000. (Source: www.riskdisk.com 20/08/2014)

(2) The lease provides for a tenant's option to determine on the 23rd June 2016 on 6 months' written notice. If the option to determine is not activated, the tenant will benefit from a 6 month rent free period from 24th June 2016.

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The Special Conditions of Sale and a legal package are available on-line at www.acuitus.co.uk