lot 20

Lloyds Bank, 39 High Street Cleobury Mortimer, Nr Ludlow, Shropshire DY14 8DH

Freehold Bank Investment

- Entirely let to Lloyds Bank plc until 2021 (subject to option)
- Tenant in occupation for at least 18 years
- · Located in an attractive market town
- · Prominently situated on the High Street



On behalf of Administrators **ZOLFO COOPER**

HIGH STREET edt at

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Miles: 11 miles west of Kidderminster 11 miles east of Ludlow

29 miles south-west of Birmingham City Centre Roads: A417, A456, A49, A442 Rail: Kidderminster Rail Station, Ludlow Rail Station Air: Birmingham International Airport

Cleobury Mortimer is an attractive market town located equidistant between Kidderminster and Ludlow. The property is prominently situated in the heart of the Town Centre on the north side of the High Street.

The property comprises a ground floor banking hall with ancillary accommodation on first and second floors. The property also has basement and attic levels which are accessible via a hatch.

Freehold.

This property is being marketed for sale on behalf of Administrators and therefore no warranties or guarantees in any respect, including VAT, can be given. The information in these particulars has been provided by the Administrators to the best of their knowledge but the purchaser must rely solely upon their own enquiries. The Administrators are not bound to accept the highest or any offer and are acting in respect of this sale without personal liability.

There will be one block viewing for this property. Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Henry Wilkinson. Tel: +44 (0)20 7034 4801. Email: henry.wilkinson@acuitus.co.uk

Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/(Reversion)
Ground First Second Attic Basement	Banking Hall/Ancillary Ancillary Ancillary	104.72 sq m 46.07 sq m 29.1 sq m Not Ins Not Ins	(496 sq ft) (314 sq ft) pected	LLOYDS BANK PLC (1)	10 years from 24/06/2011 on a full repairing and insuring lease (2)	£8,500 (2)	24/06/2016 (23/06/2021)
Totals		170 80 sa m	(1 027 sn ft)			F8 con (a)	

(1) For the year ending 31st December 2013, Lloyds Bank plc reported a pre-tax profit of £894,000,000 and a net worth of £34,109,000,000.

(Source: www.riskdisk.com 20/08/2014)

(2)The lease provides for a tenant's option to determine on the 23rd June 2016 on 6 months' written notice. If the option to determine is not activated, the tenant will benefit from a 6 month rent free period from 24th June 2016.

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