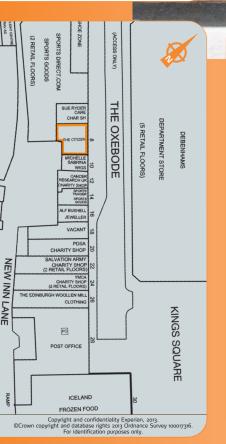


On behalf of a Major Bank



Location

Miles: 9 miles west of Cheltenham 20 miles north-west of Cirencester

1

- 36 miles north of Bristol
- Roads: A40, A38, M5 Rail: Gloucester Rail Station
- Air: Gloucestershire Airport, Bristol Airport

Situation

The property is located on the south side of The Oxebode, in the heart of Gloucester city centre. The property benefits from being located directly opposite an entrance to Debenhams department store. Other occupiers nearby include Sports Direct.com, Cancer Research UK and Toni & Guy.

Tenancy and accommodation

Floor	Use	Floor Are	eas (Approx)	Tenant	Term	Rent p.a.x.	Reversion
Ground First Second	Retail Office Office	73.80 sq m 53.00 sq m 26.10 sq m	(570 sq ft)		10 years from 28th March 2006 on a full repairing and insuring lease	£27,500	27th March 2016
Totals		152.90 sq m	(1,645 sq ft)			£27,500	

Description

Freehold (2).

VAT is applicable to this lot.

VAT

The property comprises ground floor retail and office accommodation on the first and second floors.

(1) Gloucestershire Media Ltd is owned by one of the largest regional media networks in the UK with over 100 titles. (www.localworld.co.uk)

(2)There is a small non-essential leasehold area at the rear of the property used for storage and as an alternative access. The area is held from Gloucester City Council for a term from o2/o3/2011 until 23/o6/2030 at a current rent reserved of £100 per annum exclusive, reviewed every 5 years. The lease of this rear area provides for a mutual option to determine on the 10th anniversary.

For further details please contact:
John Mehtab
Tel: +44 (0)20 7034 4855.
Email: john.mehtab@acuitus.co.uk
Will Moore
Tel: +44 (0)20 7034 4858.
Email: will.moore@acuitus.co.uk
www.acuitus.co.uk

Solicitors: Freeths Cumberland Court, 80 Mount Street, Nottingham NG 6HH. Tel: +44 (0)845 050 3273. Email: patrick.adie@freeths.co.uk Ref: Patrick Adie.