# 248-250 High Road South Benfleet, Essex SS7 5LA

Freehold Retail Investment

- Entirely let to Somerfield Stores Limited (rent paid by Co-operative Group Limited) until 2025 (no breaks)
- Prominent position on the busy High Road
- Redevelopment potential of first floor (subject to consents)
- Nearby occupiers include Greggs, Santander, Total, Lloyds Pharmacy and William Hill
- Six Week Completion

lot 30

£47,870 per annum exclusive



Miles: 35 miles east of Central London 7 miles west of Southend-on-Sea 15 miles south of Chelmsford Roads: High Road (Bioo6), A13, A127, A130

Rail: Benfleet Rail Station

London Southend Airport, London Stansted Airport,

London City Airport

The property is prominently situated in a mainly residential area on the east side of the High Road (B1006) equidistant between its junction with Thundersley Park Road and Grove Road. The property is directly opposite South Benfleet Primary School and nearby occupiers include Greggs, Santander, Total, Lloyds Pharmacy and William Hill.

The property comprises ground floor retail accommodation with ancillary accommodation on the first floor. The property benefits from a rear yard accessed via Thundersley Park Road.

## Tenure

Freehold.

VAT is not applicable to this lot.

## Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reversion
Ground First	Retail/Ancillary Ancillary		ft) SOMERFIELD STORES ft) LIMITED (1) (rent paid by CO-OPERATIVE GROUP LIMITED)	21 years from 04/10/2004 on a full repairing and insuring lease	£47,870	03/10/2025
Totals		851.35 sq m (9,164 sq ft)	£47,870			

(1) Somerfield Stores Limited are ultimately owned by the Co-operative Group Limited who are paying the rent. (2) The areas were agreed at review on a gross internal basis.

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