lot 14

20/22 Brook Street Ilkley, West Yorkshire LS29 8DE

Rent £95,638 per annum exclusive

Freehold Retail and Residential Investment

- Ground floor let to Co-operative Group Food Limited on a new 15 year lease
- Prominent Town Centre Location
- Nearby occupiers include Lloyds TSB, Costa Coffee, Boots Chemist, Holland & Barrett and Dorothy Perkins



On behalf of

The co-operative estates



lot 14



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Location

Miles: 11 miles north of Bradford 16 miles north-west of Leeds Roads: A58(M), M621 (Junction 2)

Rail: Ilkley Rail

Air: Leeds Bradford International Airport

Situation

Ilkley is an affluent spa town some 16 miles north-west of Leeds. The property is situated in the town centre on the eastern side of Brook Street, the town's principal shopping thoroughfare. Nearby occupiers include Lloyds TSB, Costa Coffee, Boots Chemist, Holland & Barrett and Dorothy Perkins.

Description

The property comprises two ground floor retail units with a first floor residential flat at 20 Brook Street and first floor ancillary accommodation at 22 Brook Street.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

| Tenancy and accommodation | | | | | | | | |
|---------------------------|-----------------|---------------------|----------------------------|--------------------------------|--|---|-------------|----------|
| Unit | Floor | Use | Floor Areas | s (Approx) | Tenant | Term | Rent p.a.x. | Reviews |
| 20 | Ground | Retail | 166.20 sq m | (1,789 sq ft) | CO-OPERATIVE GROUP FOOD -LIMITED (1) t/a The | 15 years from completion on a full repairing and insuring lease (3) | £92,500 | 5 yearly |
| 22 | Ground First | Retail Ancillary | 214.23 sq m 126.07 sq m | (2,306 sq ft) (1,357 sq ft) | Co-operative Food and Card Factory (2) | misoning tease (5) | | |
| 20A | First | Residential | 55.70 sq m | (600 sq ft) | INDIVIDUAL | Protected Residential Registered Tenancy from 03/11/1977 | £3,138 | |
| Totals | | | 562.20 sq m | (6,052 sq ft) | | | £95,638 | |

- (1) The Co-operative Food is the fifth largest food retailer in the UK with over 2,800 stores, one in every UK postal area. (Source: www.co-operative.coop o7/11/2013)
- (2) 20 Brook Street has been sublet to Sportswift Limited and is trading as Card Factory. Opened in 1997, Card Factory now has over 650 shops throughout the UK. (Source: www.cardfactory.eu.com o6/11/2013)
- (3) The lease to Co-operative Group Food Limited will provide for a tenant only option to determine on the tenth anniversary of the term and a contractual option to renew

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