Kwik-Fit, 30 Regent Street Leeds LS₂ 7QN

Freehold Tyre Depot Investment

- Let to Kwik-Fit (Properties) Limited (guaranteed by Kwik-Fit Holdings Limited) until 2024
- Prominently located on the busy A61 Regent Street
- Neighbouring occupiers include Shell, Leeds Central College, Christopher Pratts Furnishings, J & S Accessories and Maplin Six Week Completion
- Rent £73,314 per annum exclusive

lot 34



Location

Miles: 25 miles south-west of York 42 miles north-east of Manchester Roads: A61, A64 (M), A58 (M), M1 Rail: Leeds Railway Station Air: Leeds Bradford Airport

Situation

The property is located immediately north-east of the city centre in a prominent corner location on the east side of Regent Street (A61), at its junction with Millwright Street. Neighbouring occupiers include Shell, Leeds Central College, Christopher Pratts Furnishings, J & S Accessories and Maplin.

Tenancy and accommodation

Floor	Use	Floor Areas (Appro) Tenant	Term	Rent p.a.x.	Review
Ground	Tyre & Exhaust Centre	520.46 sq m (5,602	(PROPERTIES) LIM	30 years from 04/02/1994 ITED until 2024 on a full rik- repairing and insuring (2)	£73,314	04/02/2014 and 5 yearly
Totals		520.46 sq m (5,602	ą ft)		£73,314	

Description

Tenure Freehold.

VAT

(1) For the year ending 31/03/2012, Kwik-Fit (Properties) Limited reported a turnover of £71,000, pre-tax profits of £440,000 and a total net

(a) worth of £10,902,000. (Source: www.riskdisk.com 13th June 2013)
(a) For the year ending 31/03/2012, Kwik-Fit Holdings Limited reported pre-tax profits of £174,094,000 and a total net worth of £111,407,000. (Source: www.riskdisk.com 13th June 2013)

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The property comprises a ground floor tyre fitting depot with reception area, storage and staff accommodation. The property also benefits from having 6 vehicle access bays and forecourt car

parking accommodating approximately 12 cars.

VAT is applicable to this lot.

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