269 Doncaster Road Kendray, Barnsley, South Yorkshire S70 3HD

Freehold Retail Investment

- Let to Coral Racing Limited on a 16 year lease until 2027 (no breaks)
- Prominent corner position
- Minimum rental increases to the greater of 2.5% per annum compounded or open market value
- Six Week Completion







Miles: 2 miles south of Barnsley Town Centre 16 miles north of Sheffield

22 miles south of Leeds
Roads: A635, A628, M1 (Junction 37)
Rail: Barnsley Railway Station
Air: Leeds Bradford International Airport

Kendray is a residential suburb in the metropolitan borough of Barnsley. The property is situated in a prominent corner position on the south side of the busy Doncaster Road (A635) at its junction with Neville Avenue.

DescriptionThe property comprises ground floor retail accommodation. The property benefits from frontages to Doncaster Road and Neville Avenue and from a rear yard.

Freehold.

VAT is not applicable to this lot.

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	-loor	Use	Floor Areas (Ap	prox) (3)	Tenant	Term	Rent p.a.x.	Reviews
(Ground	Retail	72.67 sq m	(782 sq ft)		16 years from 03/02/2011 until 2027 on a full repairing and insuring lease (2)	£10,250 rising to a minimum of £11,741 p.a.x in 2016	
	Totals		72.67 sa m	(782 sa ft)			£10,250	

- (1) Coral Racing Limited is part of the Gala Coral Group and together with their online presence, trade from over 1,700 outlets across the UK. Gala Coral is the third largest bookmaking business in the UK with a market share of approximately 20%. (Source: www.coral.co.uk)
 (2) The lease provides for the rent to be reviewed to the greater of open market rental value or an increase by 2.5% p.a. compounded. Therefore the rent will increase to a minimum of £11,741 per annum exclusive in 2016.
 (3) The floor areas stated above are those published by the Valuation Office Agency. www.voa.gov.uk

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