30 York Place Brighton, East Sussex BN1 4GU

Freehold Retail and Residential Investment

- Well located on busy thoroughfare
- Includes large self-contained 4 bedroom maisonette
- Nearby occupiers include McDonald's, Iceland and Halifax Bank
- Six Week Completion

lot 5

£36,320 per annum



Miles: 10 miles east of Worthing 23 miles south of Crawley

52 miles south of London
Roads: A23, A27, A270, M23
Rail: Brighton Railway Station (55 mins to London Victoria)
Air: London Gatwick Airport (22 miles)

The property is situated in a prominent trading position on the main A23, close to its junction with Cheapside, approximately 3/4 mile from the pier and sea front. Other national retailers close by include McDonald's, Iceland, Aldi, Peacocks and Halifax bank.

The property comprises a ground floor retail unit currently used as a café and basement storage. In addition there is a separate entrance to self-contained residential accommodation on three upper floors. The maisonette comprises four bedrooms, kitchen and bathroom. The property benefits from a fully enclosed garden area to the rear used by the café for additional seating

Freehold.

VAT is not applicable to this lot.

Tenancy	and	accomm	odation
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Floor	Use	Floor Areas	Арргох)	Tenant	Term	Rent p.a.x.	Review
Ground Basement	Retail Ancillary	59.32 sq m 16.88 sq m		ft) MICHAEL LANGE ft) & LEE KEELER t/a LangeLee's Café	10 years from 11/08/2010 (1)	£20,000	11/08/2015
First	Living Room, Kitchen, Bathroom	40.70 sq m	(438 sq	ft) INDIVIDUALS	Assured Shorthold Tenancy from	£16,320	n/a
Second Third	Two Bedrooms Two Bedrooms	26.19 sq m 26.19 sq m	(281 sq (281 sq		13/12/2012 to 12/12/2013		
Total		169.28 sq m (1,821.70 sq	ft)		£36,320	

(1) The lease provides for a tenant option to determine the lease on 10/08/2015.

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