

lot 20

Zizzi, Unit 1, Surbiton Plaza, 38 Victoria Road Surbiton, Surrey KT6 4JL

Rent
£85,000
per annum
exclusive

Attractive Restaurant Investment in
Affluent London Suburb

- Ground and Lower Ground let to Ask Restaurants Limited (t/a Zizzi) until 2033 (subject to option)
- Forms part of the Surbiton Plaza mixed use development in town centre

- Nearby occupiers include Sainsbury's, Superdrug, Nationwide and Costa Coffee
- Six Week Completion Available



On Behalf of
Joint LPA
Receivers

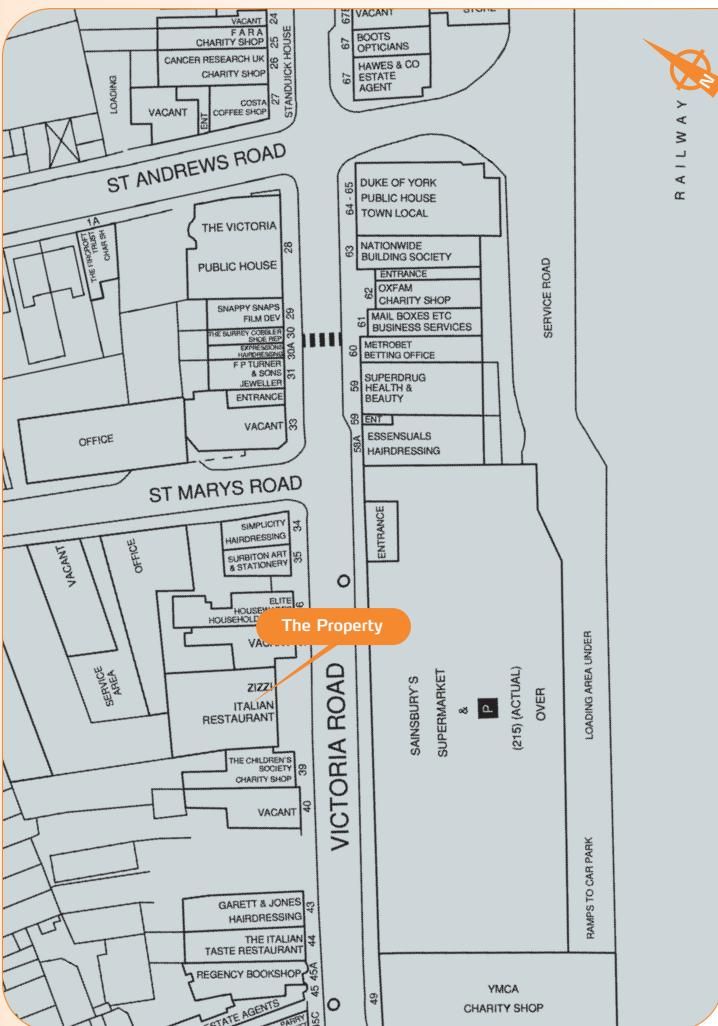
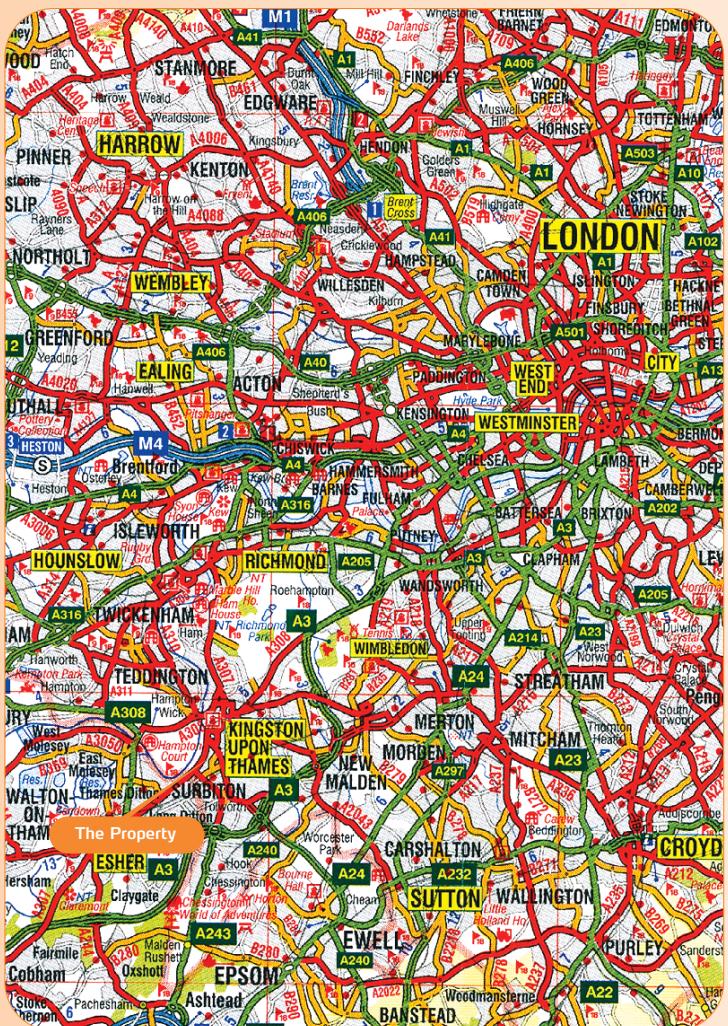


JONES LANG
LA SALLE[®]



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Location

Miles: 10 miles west of Croydon

12 miles south-west of Central London

Roads: A3, A309

Rail: Surbiton Rail Station (17 minutes to London Waterloo)

Air: London Heathrow

Situation

The property is situated on the northern side of Victoria Road within a Conservation Area in Surbiton town centre. The property forms part of Surbiton Plaza, a mixed residential and commercial scheme (www.surbitonplaza.co.uk). Nearby occupiers include Sainsbury's, Superdrug, Nationwide and Costa Coffee.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground Lower Ground	Restaurant Restaurant	261.35 sq m 124.31 sq m	(2,813 sq ft) (1,338 sq ft)	ASK RESTAURANTS LIMITED (1) T/A ZIZZI	25 years from 25/02/2008 until 24/02/2033 on a full repairing and insuring lease (2)	£85,000
Totals		385.66 sq m	(4,151 sq ft)		£85,000	

(1) For the year ending 26th June 2011, Ask Restaurants Limited reported a turnover of £193,348,000, pre-tax profits of £16,997,000 and a total net worth of £130,453,000. (Source: www.riskdisk.com 17/09/2012)

(2) The lease provides a tenant's option to determine on 25th February 2023.

Description

The property comprises a restaurant over ground and lower ground floors.

Tenure

Virtual Freehold of ground and lower ground floors. Held for a term of 999 years until 3011 at a peppercorn ground rent.

VAT

VAT is applicable to this lot.

NB. This property is being marketed on behalf of Joint Law of Property Act Receivers and therefore no warranties or guarantees in any respect, including VAT, can be given. The LPA Receivers are not bound to accept the highest or any offer and are acting without personal liability.

For further details please contact:

Gwen Thomas

Tel: +44 (0)20 7034 4857.

Email: gwen.thomas@acuitus.co.uk

Jo Seth-Smith

Tel: +44 (0)20 7034 4854.

Email: jo.seth-smith@acuitus.co.uk

www.acuitus.co.uk

Solicitors:

Glovers Solicitors LLP

6 York Street, London W1U 6QD.

Tel: +44 (0)20 7935 8882.

Email: jrichardson@glovers.co.uk

Ref: Jason Richardson.