Sue Ryder, 34 High Street, Sheringham Norfolk NR26 8DT

Freehold Retail Investment

- Let to Sue Ryder on a new 10 year lease Nearby occupiers include Post Office, (no breaks)
- Popular and affluent town
- Lloyds Chemist, Barclays Bank and Nationwide
- Six Week Completion Period Available

lot 1

Rent £10,000 per annum



On behalf of

Sue Ryder

Miles: 26 miles north of Norwich 40 miles east of King's Lynn Roads: Ano82, A148, A149
Rail: Sheringham Rail Station
Air: Stansted Airport, Luton Airport

Sheringham is an attractive and popular coastal resort town situated on the Norfolk coast. The property is situated in a strong retailing position on west side of the High Street. Nearby occupiers include Post Office, Lloyds Chemist, Barclays and Nationwide.

The property comprises retail accommodation on the ground floor and ancillary accommodation on the first floor. The property benefits from rear access.

Tenure

Freehold

VAT is not applicable to this lot.

Tenancy and accommodation

F	loor	Use	Floor Areas (A	Approx)	Tenant	Term	Rent p.a.x.	Review
G	round	Retail	54.63 sq m	(588 sq ft)		10 years from completion until 2023 on a full repairing and insuring lease	£10,000	2018

(588 sq ft) 54.63 sq m

(i) Sue Ryder is a registered national charity providing health and social care services in local communities. Sue Ryder has more than 8,000 volunteers and is supported through fundraising and retail activities via 350+ outlets nationwide. (Source: www.sueryder.org). For the year ending 31st March 2011, Sue Ryder reported a working capital of £12,560,000, pre-tax profit of £2,153,000 and a total net worth of £45,059,000 (Source: www.riskdisk.com 24/08/2012).

Iohn Mehtab

Tel: +44 (o)20 7034 4855. Email: john.mehtab@acuitus.co.uk

Mark Symonds

Tel: +44 (o)20 7034 4858. Email: mark.symonds@acuitus.co.uk www.acuitus.co.uk

Capita Symonds 125 Shaftesbury Avenue, London WC2H 8AD.

Tel: +44 (o)20 7544 2195. Email: fred.meehan@capita.co.uk Ref: Fred Meehan.

Willans LLP Willians LLP 28 Imperial Square, Cheltenham, Gloucester GL50 1RH. Tel: +44 (0)1242 542 945. Email: alasdair.garbutt@willans.co.uk Ref: Alasdair Garbutt.

CO-OPERATIVE STREET d from the 1998 Edition of the Goad Plan 177316 from Experian Goad, Hatfield, Herts

CAPITA SYMONDS