

The Square Car Park, 22 Richmond Hill, Bournemouth, Dorset BH2 6EJ

For sale by Auction on 29th October 2026 (unless sold or withdrawn prior)



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Property Information

City Centre Multi-storey Car Park Opportunity	
- Comprises multi-storey car park arranged over 5 levels 236 secure car parking spaces - Total approx. site area of 0.18 Ha (0.44 Acres) - Prominent town centre location - Within walking distance to The Square, Commercial Road and Bournemouth Pier - Nearby occupiers include Tesco Express, Starbucks, McDonald's, Tortilla, Zizzi, Zara, Primark, Bournemouth Shopping Arcade and The Avenue Shopping Centre	
Lot	Auction 29th October 2026
Rent £199,450 per Annum (2)(3)	
Sector Car Park	Status Available
On behalf of a Local Authority	Auction Venue Live Streamed Auction

Location	
Miles	5 miles east of Poole, 33 miles south-west of Southampton and 108 miles south-west of London
Roads	A338, A35, A31
Rail	Bournemouth Railway Station
Air	Bournemouth Airport

Situation	
The property occupies a large plot on the west side of Richmond Hill, in a prime retail location, less than 100 meters north of The Square and within walking distance to the pedestrianised Commercial Road. The property also benefits from being close by to Bournemouth Pier. Nearby occupiers include Tesco Express, Starbucks, McDonald's, Tortilla, Zizzi, Zara, Primark, Bournemouth Shopping Arcade and The Avenue Shopping Centre.	

Tenure	
Long Leasehold. Held for a term of 999 years from 23/07/2002 until 22/07/3001 at a rent of £10 per annum.	

EPC	
Band D.	

Description	
The property comprises a substantial multi-storey public car park with two access points onto Richmond Hill, providing approximately 236 car-parking spaces arranged over 5 levels.	
VAT	
VAT is applicable to this lot.	

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Tenancy & Accommodation

Floor	Use	Site Area Ha	Site Area (Acres)	Tenant	Term	Rent p.a.x.
First to Fifth	236 space Multistorey car park	0.18	(0.44)	RCP PARKING LIMITED	Tenancy at Will from 14/04/2024 (1)	£199,450 (2)(3)
Total		0.18	(0.44)			£199,450

- (1) Under the terms of the headlease, the freeholder has the right to use 30 car parking spaces.
(2) The rent is payable on a weekly basis in the sum of £3,835.65. The rent stated above has been annualised.
(3) The current passing rent is £199,450 p.a.. The tenant has been granted a 50% rent reduction under the tenancy at will from 17/07/2024 and is therefore paying a rent of £99,726.90.

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2026