Leicestershire LE1 1DE

For sale by Auction on 30th October 2025 (unless sold or withdrawn prior)





Substantial City Centre Freehold Retail and Residential Investment

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Property Information

Substantial City Centre Freehold Retail and Residential Investment

- Substantial property totalling approx. 1,611 sq m (17,344 sq ft)
- Ground floor & basement let to Lear Food and Beverage Ltd (t/a &KITH)
- Coffee shop/restaurant lease expires February 2035 (subject to option)
- x 27 separately accessed residential flats above; 25 let on separate tenancy agreements, with only two vacant flats
- Central location close to several other restaurants & bars and a 7 minute walk to Leicester Railway Station
- Nearby occupiers include San Carlo Restaurant, Tesco Express, Boots the Chemist, Nando's and The Curve Theatre

Lot Auction

20 30th October 2025

Rent

£285,569 per Annum plus 2x 3 bed flats to let

Sector

Retail, Residential

On Instruction of Receivers

Status

Available

Auction Venue

Live Streamed Auction

Location

Miles 23 miles south of Nottingham, 35 miles north-east of Birmingham

Roads M1, M69, A6, A50, A47

Rail Leicester Railway Station (1 hour 8 mins to London St Pancras

International)

Air Nottingham East Midlands Airport

Situation

Granby Street forms one of the main pedestrian routes leading into Leicester City Centre from the railway station. The property is situated on the north side of Granby Street with nearby retailers including San Carlo Restaurant, Tesco Express, Boots the Chemist, Nando's and several restaurants and bars, as well as The Curve Theatre.

Tenure

Freehold

EPC

The EPC's will be available to view online in the solicitor's legal pack.

Description

The property comprises a substantial 5-storey building with a coffee shop/restaurant on the ground floor & basement, 27 separately accessed residential flats (17x studios, 5x 1 bed, 2x 2 bed & 3x 3 bed) arranged on the four upper floors. The flats are accessed via a separate entrance on Granby Street.

VAT

VAT may be payable on this lot - please see Special Conditions of Sale.

Note

This property is being marketed for sale on behalf of Receivers and therefore no warranties, representations or guarantees are given or will be given by the Receivers or the Auctioneers in respect of the information in these particulars or any matter relating to the property, including VAT. Any information provided is provided without liability on the part of the Receivers and Auctioneers for any reliance placed on it. The Receivers are acting without personal liability and are not bound to accept the highest or any offer.

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Tenancy & Accommodation

Floor	Use		Floor Areas Approx sq ft		Term	Rent pa	Rent Review
Ground/Basement	Retail/Ancillary	632 sq m	(6,812 sq ft)	LEAR FOOD AND BEVERAGE LTD with a personal guarantee	15 years from 05/02/2020 (1)	£45,000	05/02/2030
First to Fourth Floors	Residential 17x studio 5x 1 bed 2x 2 bed 3x 3 bed	978 sq m	(10,532 sq ft)	VARIOUS INDIVIDUALS (25 let; 2x 3 bed flats vacant)	25 flats let on various AST's all commencing from 2023 to 2025. Rents range from £635 pcm to £1,625 pcm - please see legal pack for full schedule of tenancies.	£240,569	-
Total		1,610 sq m	(17,344 sq ft)			£285,569 pa plus x2 vacant flats	

⁽¹⁾ The lease is subject to a tenant only break option on 05/02/2030.

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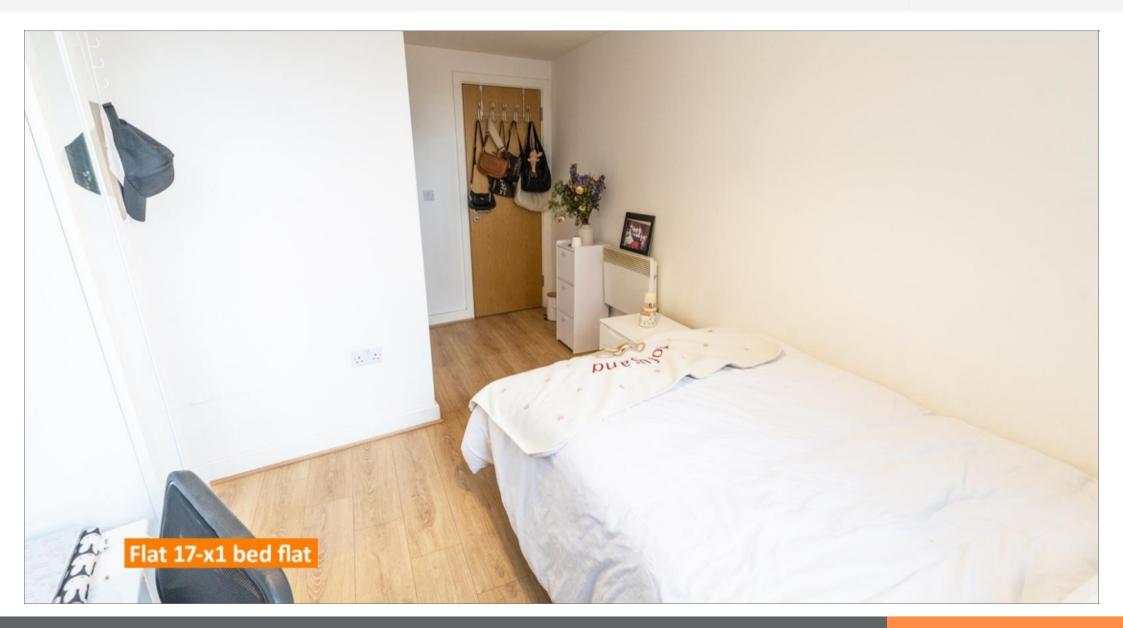
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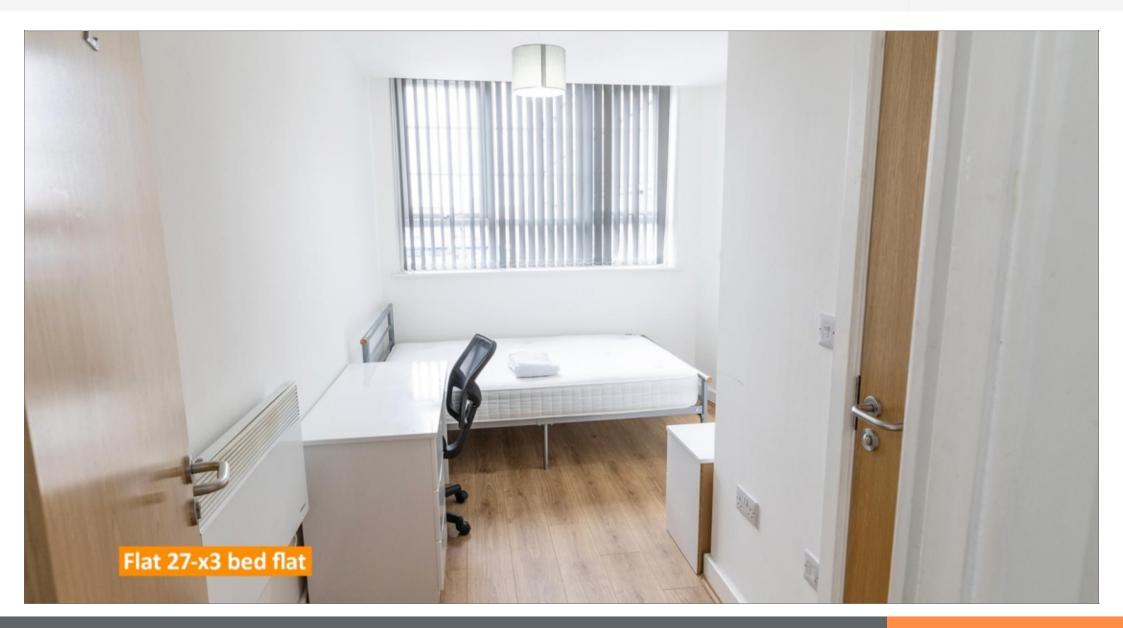
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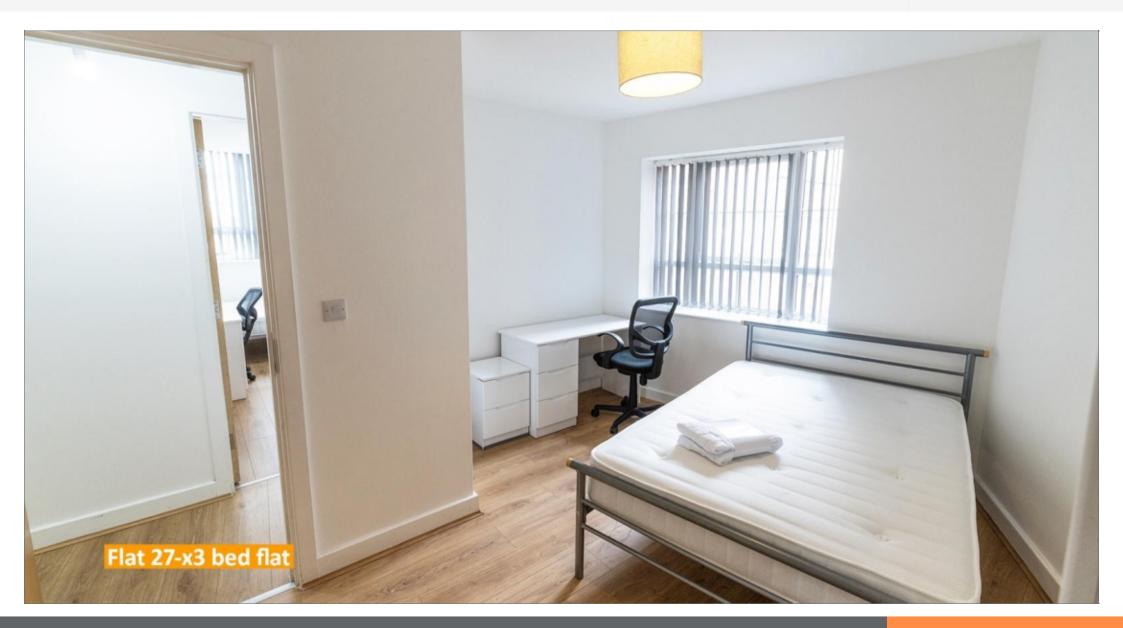
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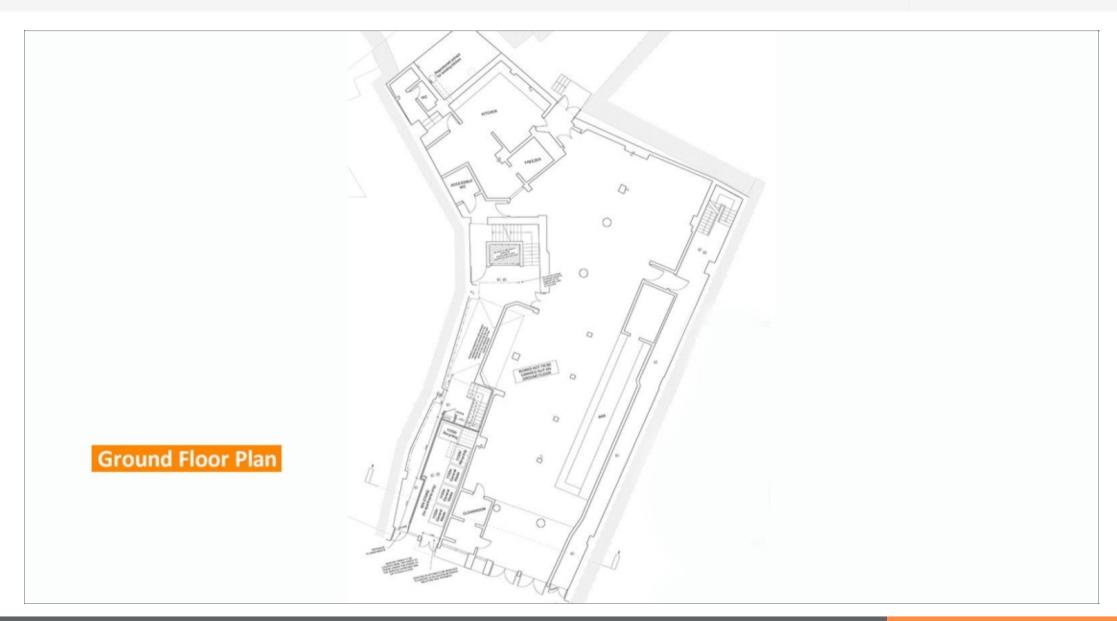




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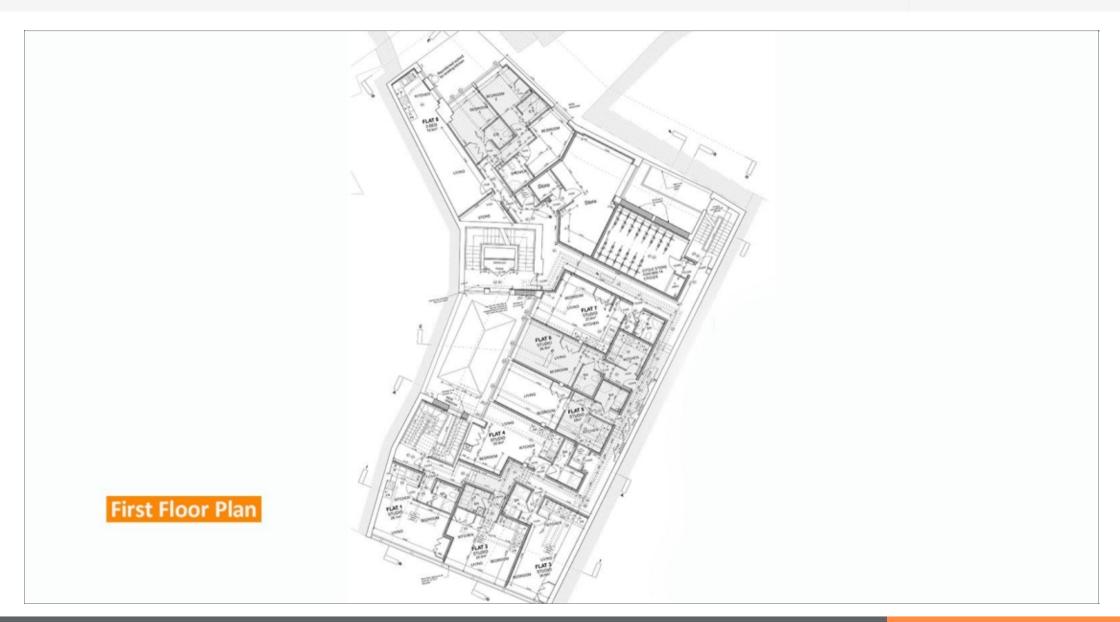






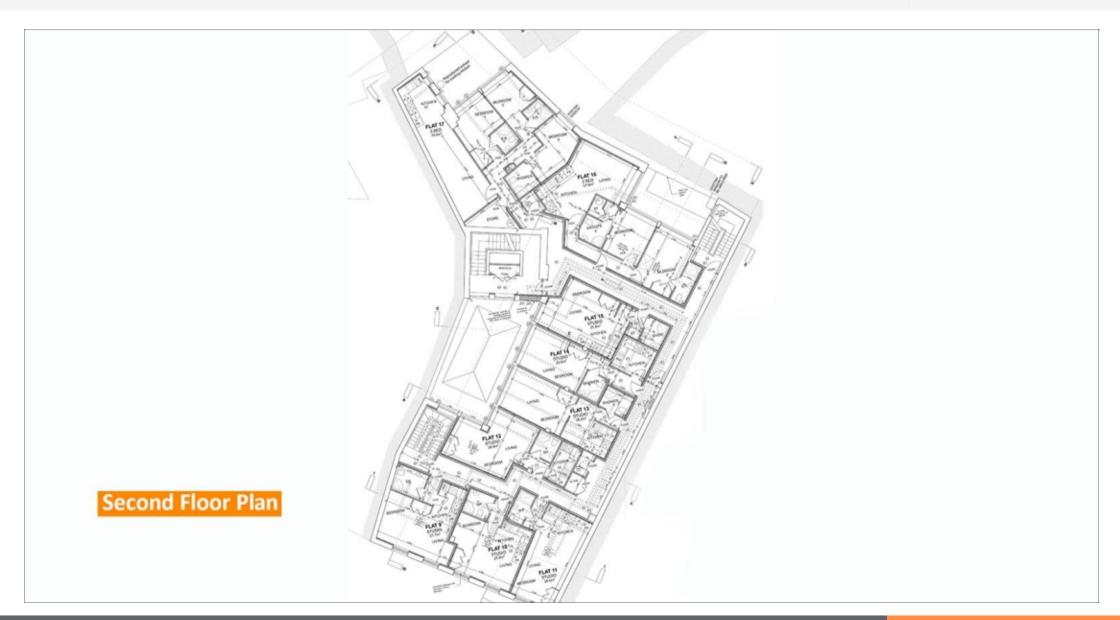
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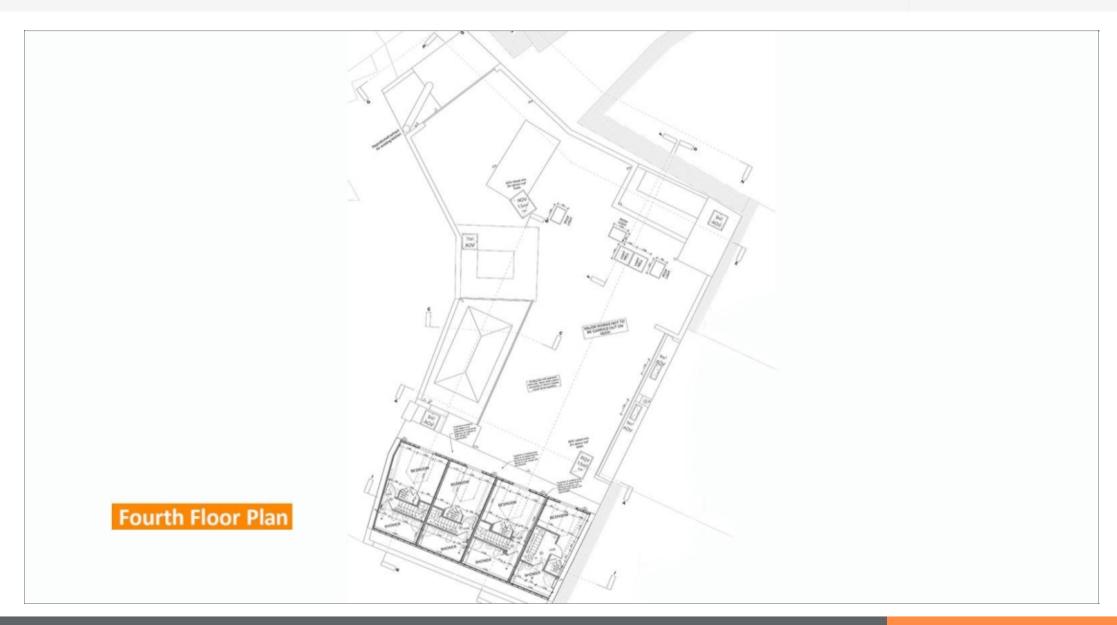
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