## **Essex CM12 9BS**

For sale by Auction on 18th September 2025 (unless sold or withdrawn prior)





**Freehold Long Let Leisure Investment** 

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### **Property Information**

### Freehold Long Let Leisure Investment

- Entirely let to Loungers UK Ltd on a new 15 year lease (no breaks)
- Circa 573.90 sq m (6,176 sq ft)
- Tenant recently completed extensive refurbishment
- Affluent commuter town
- Nearby occupiers include Waitrose, Gails, Costa, Caffe Nero, Specsavers and Holland & Barrett
- VAT free investment

Lot	Auction
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19 18th September 2025

### Rent Status £85,000 per Annum Exclusive Available

Sector Auction Venue

Retail. Leisure Live Streamed Auction

#### Location

Miles 7 miles south west of Chelmsford, 25 miles north east of Central

London

**Roads** A12, A129, A176

Rail Billericay Railway Station (29 mins direct to London Liverpool

Street)

Air London City Airport, London Stanstead Airport

#### Situation

Billericay is an affluent and attractive London commuter town, benefitting from direct trains to London Liverpool Street in just 29 minutes. The property is situated on the east side of High Street in the heart of the town centre. Nearby occupiers include Waitrose, Gails, Costa, Caffe Nero, Specsavers and Holland & Barrett.

### Tenure

Freehold

**EPC** 

C68

### **Description**

The property comprises a substantial cafe/bar arranged over the ground and first floors, benefitting from loading to the rear via Chapel Street. The tenant spent circa £1.1m on a full refurbishment last year prior to opening.

#### VAT

VAT is not applicable to this lot.

#### DISCLAIME

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### **Tenancy & Accommodation**

Floor	Use	Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Rent Reviews
Ground First	Cafe/Bar Cafe/Bar//Ancillary	294.30 279.60		LOUNGERS UK LIMITED t/a Maggio Lounge (2)	15 years from completion	£85,000	5 yearly
Total		573.90	(6,176)			£85,000	

<sup>(1)</sup> The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

<sup>(2)</sup> Loungers is a substantial and growing operator in the UK hospitality sector. As of March 2025, Loungers operates 291 sites in England and Wales across three distinct but complementary brands, Lounge, Cosy Club and Brightside (www.loungers.co.uk). For the year ending 21/04/2024, Loungers UK Limited reported a turnover of £353,486,000, a pre-tax profit of £14,917,000 and a shareholders funds of £90,367,000 (NorthRow 14/07/2025).

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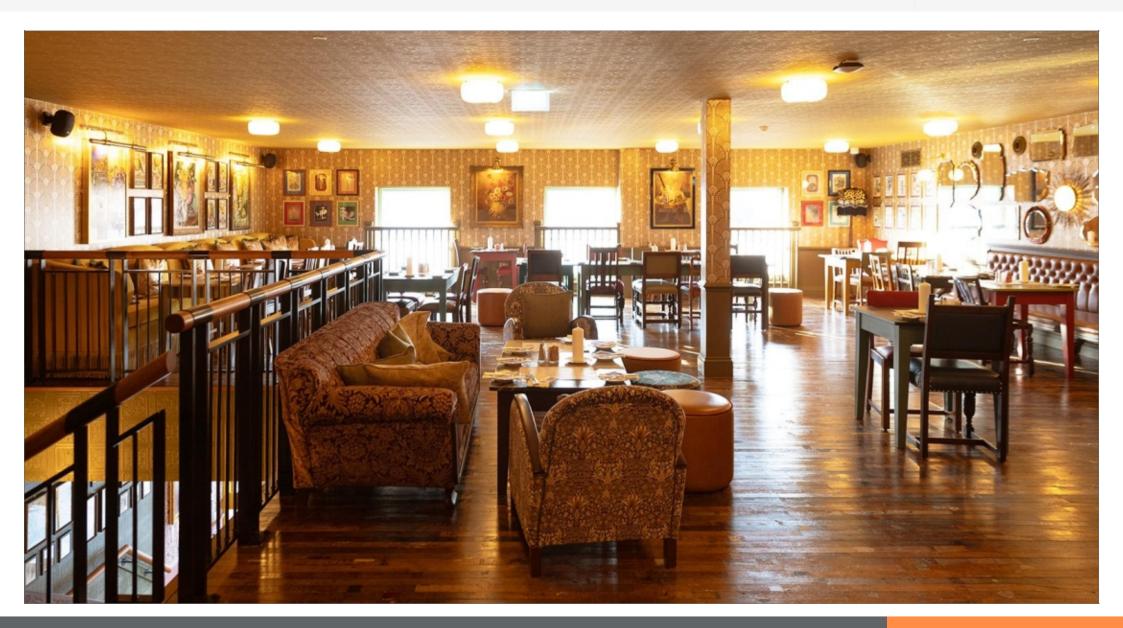




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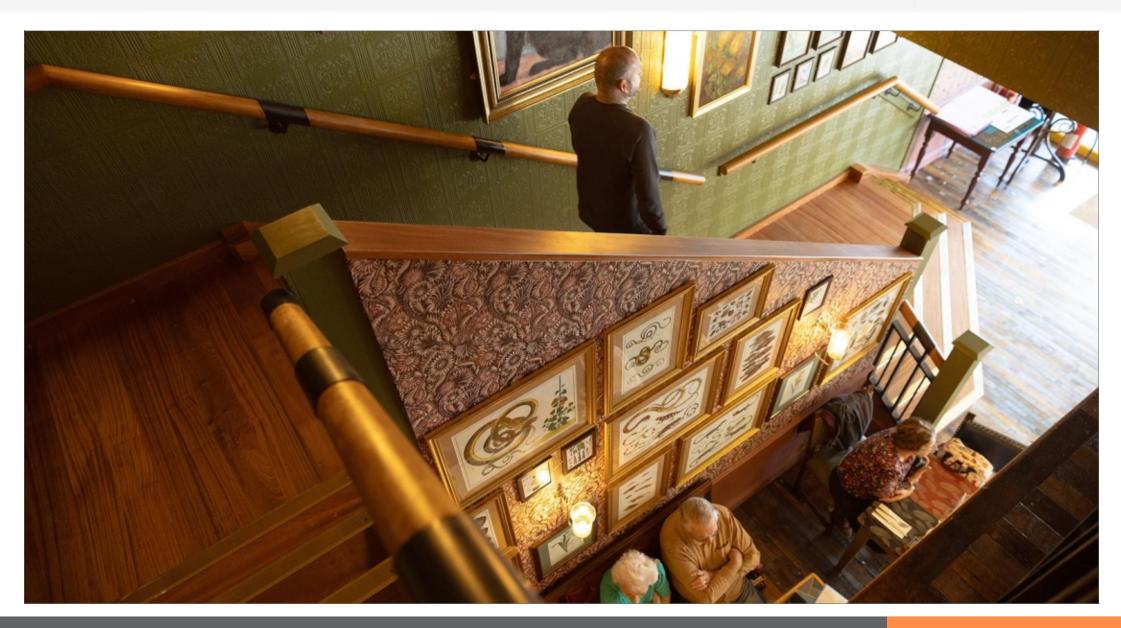




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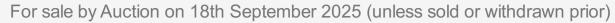
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### **Contacts**

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