For sale by Auction on 10th July 2025 (unless sold or withdrawn prior)





Freehold Unbroken Retail Parade

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Property Information

Freehold	Unbroken	Retail Parade

- Unbroken parade of 6 ground floor retail units and self contained offices.
- Opposite Palace Exchange Shopping Centre
- Includes car park for approximately 20 cars
- Active Management Potential
- Residential Development Potential on Car Park (Subject to Consents)
- Highly prominent and busy retail location
- Neighbouring occupiers include Poundland, Boots Opticians, Halifax, HSBC, Haart and Lidl
- Lot
- 14

Auction 10th July 2025

Rent

£168,325 per Annum Exclusive With vacant office to be let

Sector

Retail, High Street Retail

Status Available

Auction Venue

Live Streamed Auction

Location

Miles 12 miles north of the City of London Roads A10, A406 (North Circular Road), M25 (Junction 25) Enfield Town Railway Station Rail London Stansted, London City, London Heathrow, London Luton Air

Situation

The property is situated directly opposite Palace Exchange Shopping Centre, on the busy and prominent east side of London road, which forms part of the one way system that connects to Church Street, Enfield's prime retailing thoroughfare. Enfield Town Station (Weaver Line) is some 80 metres from the property.

Tenure

Freehold

EPC

Please see Legal Pack

Description

The property comprises an unbroken parade of 6 retail units on the ground floor and self contained office accommodation on the first floor. The offices are accessed separately from the front of the property. The property also benefits from a car park at the rear of the property for approximately 20 cars and that could benefit from residnetial redevelopment, subject to consents. Neighbouring occupiers include Poundland, Boots Opticians, Halifax, HSBC, Haart and Lidl, whilst the nearby Palace Exchange Shopping Centre also includes occupiers such as McDonald's, JD Sports, Starbucks, H&M, H.Samuel, New Look and M&S

VAT

VAT is applicable to this lot.

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acuitus Red Etate Autonoming & Investment

Tenancy & Accommodation

Unit	Use	Floor Areas Approx sq m		Tenant	Term	Rent p.a.x.	Rent Reviews (Reversion)
30/32 London Road	Retail	428.80	(4,616)	AES SMART METERING LIMITED (CRN: 08568952)	10 years from 12/08/2022 (3)	£65,000	(11/08/2032)
32A London Road	Retail	49.22	(530)	AN INDIVIDUAL T/A MBF BARBERS	5 years from 13/05/2021	£12,000	(12/05/2026)
34 London Road	Retail	48.40	(521)	LA PRO LIMITED T/A LC AESTHETICS HAIR, BEAUTY & LASER CLINIC	5 years from 29/09/2020	£22,500	(28/08/2025)
36 London Road	Retail	141.22	(1,520)	AN INDIVIDUAL T/A HK NOODLES (CRN: 10744244)	5 years from 29/04/2021	£22,000	(28/04/2026)
38 London Road	Retail	130.03	(1,340)	BEACHCROFT LTD T/A CUE PERSONNEL	5 years from 04/06/2022	£28,000	(03/06/2027)
1st Floor Office (30-34 London Road)	Office	217.63	(2,343)	VACANT POSSESSION	-	-	-
1st Floor Office (36-38 London Road)	Office	124.32	(1,338)	MARSH & PARTNERS (CRN:11634465) (2)	5 years from 02/12/2024	£18,825	02/12/2026 (01/12/2029)
Total Approximate Floor Area		1,139.62(1)	12,208(1)			£168,325 with office suite to be let.	

(1) The above floor areas have been taken from the Valuation Office Agency (https://www.tax.service.gov.uk/business-rates-find/results)

(2) Marsh & Partners Limited (CRN: 11634465) are registered under the Solicitors Regulation Authority under No. 654765 and specialise in Conveyancing and Immigration & Asylum. For the year Ending 31st December 2023, they reported Net Assets of £3,973 (Source: Marsh & Partners Limited Abridged Accounts as published at Companies House on the 17th June 2025).

(3) As to the retail unit at 30-32 London Road, the lease to AES Metering provide for at Mutual Option to Determine the lease on 12th August 2027.

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Contacts

Acuitus

Seller's Solicitors

John Mehtab +44 (0)20 7034 4855 +44 (0)7899 060 519 john.mehtab@acuitus.co.uk

Anjali Sawali +44 (0)20 7034 4854 +44 (0)7854 316 621 anjali.sawali@acuitus.co.uk Blackstone Solicitors The Courtyard, 7 Francis Grove Wimbledon London SW19 4DW

Fraz Hussain 020 8971 9520 f.hussain@blackstonesolicitors.com

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