

**Lot 24, 62 Union Street, Torquay,**

**Devon TQ2 5PS**

For sale by Auction on 10th July 2025 (unless sold or withdrawn prior)



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## Property Information

### Freehold Retail Investment

- Shop let until February 2028 t/a Vision Express
- Traded as Vision Express for almost 30 years
- Approx. 476.20 sq. m. (5,124 sq. ft.) over Ground, Basement and First floors
- Includes undercroft parking for approximately 4 cars and a goods lift
- Nearby occupiers include McDonalds, Costa, Waterstones, New Look, Primark and Iceland

#### Lot

24

#### Auction

10th July 2025

#### Rent

£27,500 per Annum Exclusive

#### Status

Available

#### Sector

High Street Retail

#### Auction Venue

Live Streamed Auction

### Location

#### Miles

22 miles south of Exeter, 32 miles east of Plymouth, 85 miles south of Bristol

#### Roads

A38, A380, A385, M5

#### Rail

Torquay Railway Station

#### Air

Exeter International Airport

### Situation

The property is prominently situated in the heart of the town centre, on the south side of Union Street, close to its junction with Market Street and Union Square Shopping Centre. Nearby occupiers include McDonalds, Costa, Waterstones, New Look, Primark and Boots.

### Tenure

Freehold.

### Description

The property comprises a shop arranged over ground, first and basement floors. The property benefits from 4 undercroft car parking spaces and a goods lift accessed via Lower Union Lane.

### VAT

VAT is applicable to this lot.

### Completion Period

6 week completion

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## Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m (2)	Floor Areas Approx sq ft (2)	Tenant	Term	Rent p.a.x.
Ground Basement First	Retail Ancillary Ancillary	160.80 158.10 157.30	(1,730) (1,701) (1,693)	TORQUAY V.E. LIMITED, with Guarantee from ABBEFYFIELD V.E. LIMITED t/a Vision Express (1)	10 years from 15/02/2018	£27,500
Total		476.20	(5,124)			£27,500

(1) Torquay V.E. Limited is wholly owned by Vision Express (UK) Limited. For the year ending 31/12/2023 Vision Express (UK) Ltd reported a Turnover of £384,567,000, a Pre-Tax Profit of £7,920,000 and a Net Worth of £15,337,000 (NorthRow 15/04/2025). Vision Express is a British eyecare company currently operating from over 550 stores across the UK and Ireland ([www.visionexpress.com](http://www.visionexpress.com)).

(2) The floor areas stated above are those published by the Valuation Office Agency ([www.voa.gov.uk](http://www.voa.gov.uk)).



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## Contacts

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