**LE7 2JT** 

For sale by Auction on 10th July 2025 (unless sold or withdrawn prior)





Freehold Retail/Studio Parade Investment

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### **Property Information**

#### Freehold Retail/Studio Parade Investment

- Retail/Studio parade comprising 6 units, each with separate access
- Tenants include a beauty treatment training academy, a beauty salon and a barber
- Approx. 271.92 sq m (2,922 sq ft)
- Includes 2 vacant units
- Busy location in popular Leicester suburb adjacent to 50 space free town centre car park
- Nearby occupiers include Tesco Superstore, Aldi, Iceland, Specsavers, Banking Hub and Cardfactory
- VAT free investment

# **Lot**Auction 27 10th July 2025

#### Rent

£24,360 per Annum Exclusive Plus Units 2 and 3 Offered Vacant

#### Sector

High Street Retail

On Behalf of a Real Estate
Investment Trust

### Status

Available

Auction Venue
Live Streamed Auction

#### Location

Miles 5 miles north east of Leicester, 18 miles south of Nottingham

**Roads** A46, A607,

Rail Syston Railway Station

Air East Midlands Airport

#### Situation

Syston is a popular suburb 5 miles north east of Leicester. The property is situated on the south side of Melton Road, the primary retailing thoroughfare providing direct access from Syston to Leicester. The property is located adjacent to local bus servics and Melton Road Car Park which offers municipal parking. Nearby occupiers include Tesco Superstore, Aldi, Iceland, Specsavers, Banking Hub and Cardfactory.

#### **Tenure**

Freehold

### Description

The property comprises a retail/studio parade providing 6 units arranged over the ground and first floors.

#### VAT

VAT is not applicable to this lot.

#### DISCLAIMER

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## **Tenancy & Accommodation**

| Unit             | Floor           | Use                 | Floor Areas<br>Approx sq m | Floor Areas<br>Approx sq ft | Tenant   | Term                           | Rent p.a.x. | Rent Review       |
|------------------|-----------------|---------------------|----------------------------|-----------------------------|--|--------------------------------|-------------|-------------------|
| Unit 1           | Ground<br>First | Retail<br>Ancillary | 32.70<br>27.20             | (351)<br>(292)              | INDIVIDUAL<br>t/a Man Made Gentleman's Barbers             | 5 years from 01/02/2025<br>(1) | £10,000     | -                 |
| Unit 2           | Ground<br>First | Retail<br>Ancillary | 37.30<br>25.70             | (401)<br>(276)              | VACANT   |                                |             |                   |
| Unit 3           | Ground          | Retail              | 34.50                      | (371)                       | VACANT   |                                |             |                   |
| Unit 4           | Ground          | Retail              | 37.70                      | (405)                       | INDIVIDUAL<br>t/a Pamper Room                              | 5 years from 01/07/2023<br>(2) | £4,680      | 31/12/2025<br>(2) |
| Unit 5<br>Unit 6 | First<br>First  | Office<br>Office    | 39.05<br>37.77             | (420)<br>(406)              | INDIVIDUAL<br>t/a Elev8ate Aesthetics and Training Academy | 5 years from 01/12/2023<br>(3) | £9,680      | 31/12/2025<br>(3) |
| Total            |                 |                     | 271.92                     | (2,922)                     |  |                                | £24,360     |                   |

<sup>(1)</sup> The lease provides for a tenant option to determine on 01/02/2028.

<sup>(2)</sup> The lease provides for a tenant option to determine on 31/12/2025. The rent review is geared to RPI.

<sup>(3)</sup> The lease provides for a tenant option to determine on 01/12/2025. The rent review is geared to RPI.

<sup>(4)</sup> The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

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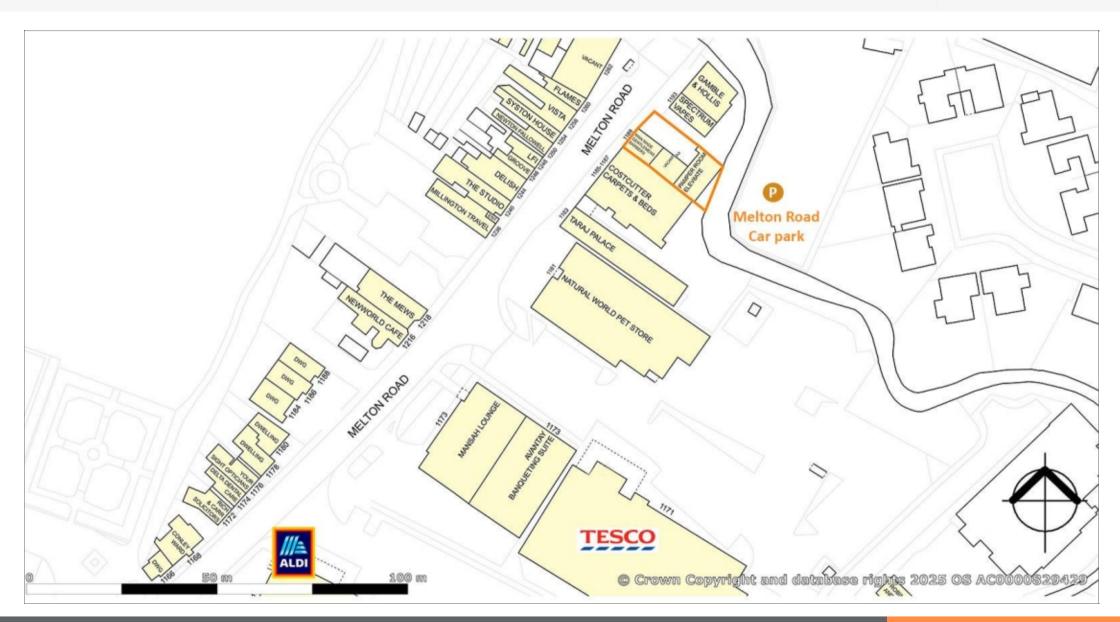




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### **Contacts**

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