## CR0 1NG

For sale by Auction on 10th July 2025 (unless sold or withdrawn prior)





Freehold Retail Investment with Development Potential

www.acuitus.co.uk

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### **Property Information**

### Freehold Retail Investment with Development Potential

- Entirely let to Leaders Estate Agents on two leases
- Change of use potential of self contained and separately accessed upper floors (subject to consents)
- Asset management opportunities
- Approx. 224.10 sq m (2,410 sq ft)
- Prominent position on corner of High Street and Lower Coombe Road
- VAT free investment

Lot Auction
2 10th July 2025

Rent Status £40,500 per Annum Exclusive Available

Sector Auction Venue
High Street Retail, Development Live Streamed Auction

#### Location

Miles 9 miles south of Central London

Roads A232, A23,

Rail South Croydon, East Croydon, West Croydon, Waddon

Air London Heathrow Airport, London Gatwick Airport

#### Situation

The property is prominently located on the comer of High Street and Lower Coombe Road with South Croydon and East Croydon Railway Station's being located close by. The property is situated in a busy position amongst an eclectic mix of retailers and restaurants as well as densely populated residential homes.

#### **Tenure**

Freehold.

### Description

The property comprises a ground floor shop together with separately accessed and self contained office accommodation on the first and second floors.

The upper floors may be suitable for change of use subject to obtaining the necessary consents.

#### VAT

VAT is not applicable to this lot.

#### **Planning**

The property may lend itself to residential conversion, alternative uses and/or redevelopment, subject to obtaining all the necessary consents. All enquiries should be made with Croydon Council. (www.croydon.gov.uk) (Phone: 020 8726 6800)

DISCLAIMER

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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### **Tenancy & Accommodation**

Floor	Use		Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.
Ground	Retail	79.40	(854)	LEADERS LIMITED	5 years from 01/08/2020	£18,500
First Second	Office Office	75.70 69.00	(814) (742)	LEADERS LIMITED	5 years from 01/08/2020	£22,000
Total		224.10	(2,410)			£40,500

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### **Contacts**

**Acuitus** 

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#### **Seller's Solicitors**

Streeter Marshall 74 High Street Croydon Surrey CR9 2UU

Robert Satiro
0208 680 2638
rsatiro@streetermarshall.com

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