For sale by Auction on 15th May 2025 (unless sold or withdrawn prior)





Freehold Ground Rent Investment

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Freehold Ground Rent Investment		Location	Description		
 Let to Aldi Stores Limited until 2140 (Subject to Option) 5 yearly Upward Only Rent Reviews linked to Retail Price Index, Subject to a minimum of 1% and a maximum of 2.5% per annum compounded Approximate site area of 0.37 Ha (0.93 Acres) 		MilesApproximately 8 miles from Nottingham City Centre, 27 miles from Derby and 28 miles from LeicesterRoadsA52, A46, A6097RailBingham Rail Station	The property comprises a regular and level site of approximately 0.37 Hectaes (0.93 Acres) upon which Aldi has constructed a substantial modern supermarket building and a 30 space Car Park.		
 Includes a modern supermarket of approximately 1701 sq m (18,317 sq ft) and Car Park 		Air East Midlands Airport	VAT		
Lot	Auction 15th May 2025	Situation	VAT is not applicable to this lot.		
Rent 186,323 per Annum Exclusive 3)		Bingham is an attractive Market town situated some 8 miles east of Nottingham City Centre. The property is situated in a prominently residential area, on the north side of Nottingham Road, at its junction with Harvest Close.	Octopus Bridging Loan for Buyers		
ector	Status	Tenure			
upermarket/Convenience, round Rent, Car Park	Available	Freehold.			
	Auction Venue Live Streamed Auction	EPC			
		Band A			

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Tenancy & Accommodation

Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Rent Reviews (Reversion)
Supermarket and Car Park	1,701.70 (4)	(18,317) (4)	ALDI STORES LIMITED (CRN:02321869) (1)	125 years from 07/08/2015 until 2140 (2)	£86,322 (3)	07/08/2025 and 5 yearly (3) (06/08/2140)
Total Approximate Floor Area	1,701.70 (4)	18,317 (4)			£86,322 (3)	

(1) For the year ending 31st December 2020 Aldi Stores Limited (CRN:02321869) reported a Turnover of £17,887,909,000., Pre Tax Profits of £536,720,000., and Net Assets of £3,295,069,000.. (Source: Group Strategic Report, Directors Report and Consolidates Financial Statements as published at Companies House).

(2) The lease provides for a Tenant Option to Determine the lease on the 7th August 2035 and every 5th year thereafter subject to serving 12 months written notice. In the event that the tenant determines the lease the Freehold has a right to retain the building and benefit directly from the occupational rent.

(3) The lease provides for the rent to be reviewed every 5th year linked to the Retail Price Index annually compounded, but subject to a minimum increase of 1% per annum and a maximum of 2.5% per annum as detailed in Schedule 3 of the lease. Using the RPI index for January 2025, the rent will rise to a minimum of £86,322.91 p.a.x in August 2025.

The Seller will pay the Buyer the difference between the current rent reserved of £77,430 per annum exclusive and £86,322.91 per annum exclusive from completion of the sale until 7th August 2025. Therefore the property will produce a minimum of £86,322.91 per annum exclusive form completion of the sale.

(4) The floor areas stated above are those published by the Valuation Office Agency (https://www.tax.service.gov.uk/business-rates-find/valuations/start/10260798000)

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