## **Kent CT16 1NG**

For sale by Auction on 15th May 2025 (unless sold or withdrawn prior)





**Freehold Former Bank with Development Opportunities** 

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### **Property Information**

### **Freehold Former Bank with Development Opportunities**

- · Substantial former bank building
- Prominent position in Dover town centre overlooking Market Square
- Commercial area of approx. 512.98 sq. m. (5,521 sq. ft.) over Ground,
   First and Basement Floors
- Of interest to owner occupiers
- Asset management opportunities
- Nearby occupiers include Lloyds Bank, KFC, British Heart Foundation and a number of local retailers
- Not elected for VAT

Lot	Auction
24	15th May 2

#### **Vacant Possession**

Status Available

**Auction Venue** 

Live Streamed Auction

#### Sector

High Street Retail, Bank, Development

On Behalf of NatWest Bank

### Location

Miles 70 miles south east of London, 16 miles east of Canterbury, 17

miles south of Margate

Roads A20, A2, M20
Rail Dover Priory Rail
Air Gatwick Airport

#### Situation

The important and historic town of Dover is situated on the south-east tip of the country some 70 miles from London. Dover is famous for its Castle, the White Cliffs and the busy and historic port. The property is situated on the west side of Market Square, 600 yards (550 m) from Dover Priory train station and 300 yards (275 m) from St James Retail and Leisure Park. Nearby occupiers include Lloyds Bank, KFC, British Heart Foundation and a number of local retailers.

#### Tenure

Freehold.

### **Description**

The property is a prominent terraced building on Market Square providing former bank accommodation on ground and ancillary accommodation at basement and first floor levels. The first floor benefits from self-contained access onto Market Square. The property includes a rear yard with 4 car parking spaces. Floor plans are available upon request.

#### VAT

Not elected for VAT

### **Octopus Bridging Loan for Buyers**

#### **Planning**

The property may lend itself to residential conversion, alternative uses and/or redevelopment, subject to obtaining all the necessary consents and lease agreements. All enquiries should be made with Dover District Council. (https://www.dover.gov.uk/Planning/Planning.aspx) (Phone: 01304 872486)

#### Note

This sale is conditional and is subject to confirmation by the Seller. Please see further details within the Special Conditions of Sale.

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### **Tenancy & Accommodation**

Floor			Floor Areas Approx sq ft	Possession
Ground Basement First	Former Bank Ancillary Ancillary	233.18 157.70 122.10	(2,510) (1,697) (1,314)	VACANT
Total Approximate Floor Area		512.98	(5,521) (1)	

(1) The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

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### **Contacts**

#### **Acuitus**

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#### **Seller's Solicitors**

**DLA Piper UK LLP**City Square House, 11 Wellington Street
Leeds
LS1 4DL

Tom West 01133692026 tom.west@dlapiper.com

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