For sale by Auction on 15th May 2025 (unless sold or withdrawn prior)

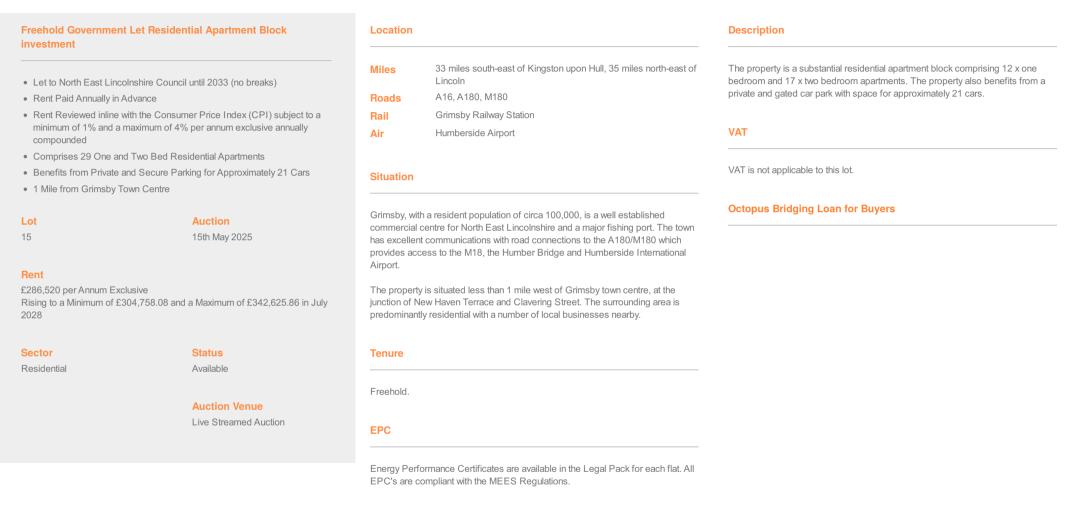




Freehold Government Let Residential Apartment Block investment

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#### **Property Information**



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#### **Tenancy & Accommodation**

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft		Term	Rent p.a.x.	Rent Review
Ground First Second	12 x 1 bedroom and 17 x 2 bedroom Residential Apartments	-	-	NORTH EAST LINCOLNSHIRE BOROUGH COUNCIL	10 years from 09/08/2023	£286,520	09/08/2028 linked to the Consumer Price Index subject to a minimum of 1% and a maximum of 4% per annum compounded. (1)
Total Approximate Floor Area		-	-			£286,520 Rising to a minimum of £316,341 pax and a maximum of £348,595 pax in 2028 (1)	

(1) The lease provides for the rent to be reviewed on 9th August 2028 in line with the Consumer Price Index (CPI) subject to a minimum of 1% and a maximum of 4% per annum exclusive annually compounded,

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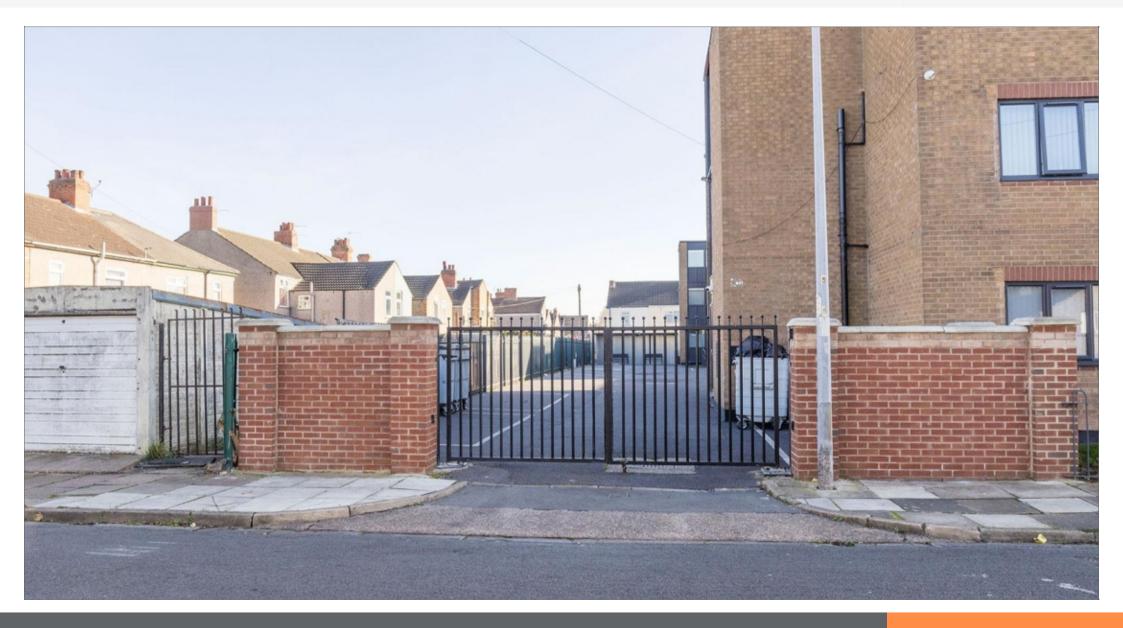




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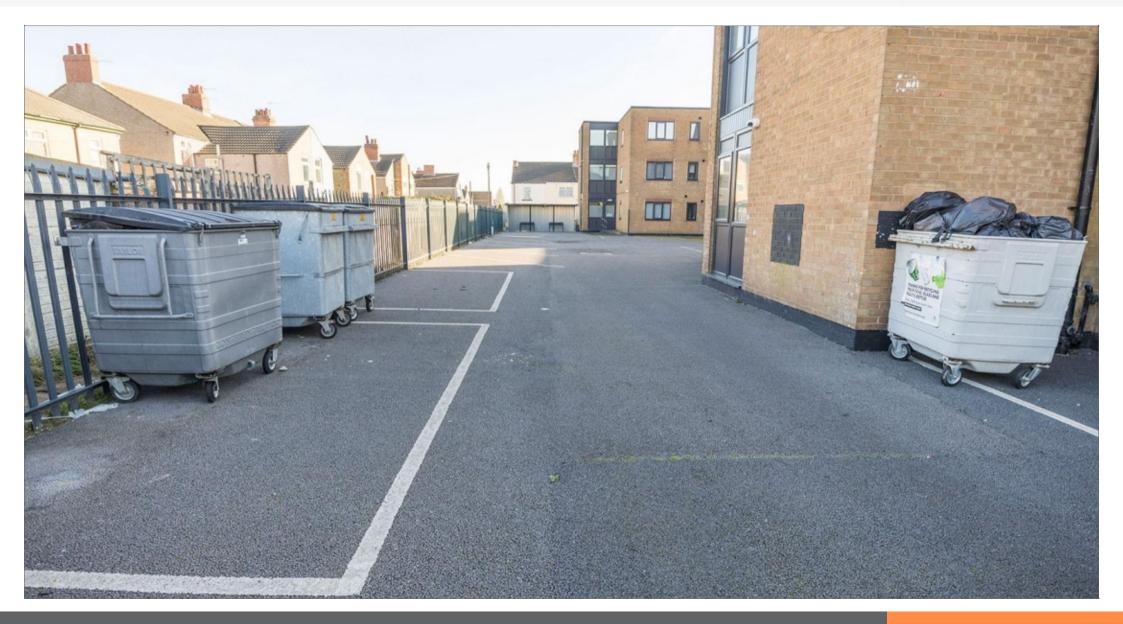




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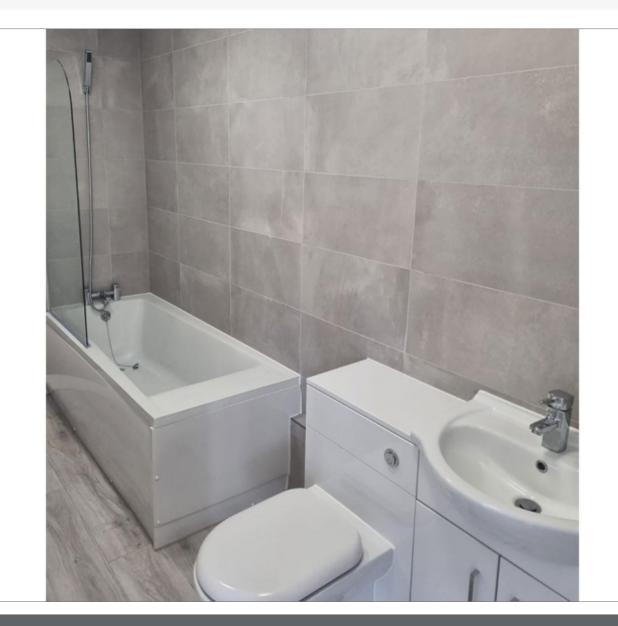




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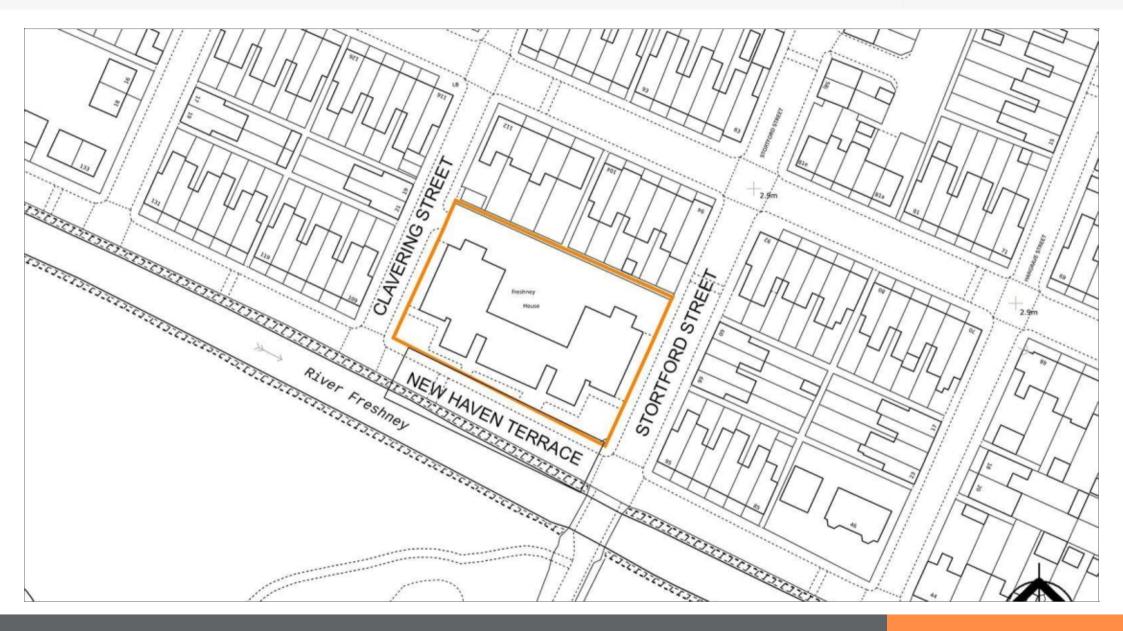




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#### Contacts

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