N6 6BS

For sale by Auction on 15th May 2025 (unless sold or withdrawn prior)





Freehold Restaurant/Residential Investment

www.acuitus.co.uk

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Property Information

Freehold Restaurant/Residential Investment

- Entirely let to Indian restaurant t/a Namaaste until October 2026
- Includes 2 bed flat on second floor
- Future potential to separate upper floors from ground floor
- Low passing rent rent unchanged since lease commencement in 2011
- Highly prominent location at junction of Highgate High Street in affluent North London suburb
- Popular location for pubs and restaurants close to Hampstead Heath
- In the same ownership for over 75 years
- VAT free investment

| Lot | Auction |
|-----|----------|
| 6 | 15th May |

Rent

£54,750 per Annum Exclusive

Sector

Restaurant, Residential

2025

Status

Available

Auction Venue

Live Streamed Auction

Location

Miles 2 miles north of Hampstead, 2 miles south of Muswell Hill, 4

miles north of Central London

A1. M1. A406 Roads

Rail Highgate, Archway Underground Station (Northern Line)

London Heathrow Airport, London Luton Airport Air

Situation

Highgate is a highly affluent and popular residential North London suburb. The property is prominently situated at the junction of Highgate High Street and South Grove, overlooking Pond Square. The High Street is home to many independent and well known pubs including the Gatehouse, The Red Lion & Sun, Prince of Wales, The Angel as well as several boutique shops and restaurants. Other nearby occupiers include Gails, Caffe Nero, Urban Baristas, Tesco and Pizza Express.

Tenure

Freehold.

Description

The Grade II listed property comprises a substantial restaurant arranged over ground, basement and first floors together with a 2 bed flat on the second floor. Externally, the property benefits from terraced seating to the front.

VAT

VAT is not applicable to this lot.

Octopus Bridging Loan for Buyers

Completion Period

24th June 2025

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Tenancy & Accommodation

| Floor | Use | Floor Areas Approx sq m (1) | Floor Areas Approx sq ft (1) | Tenant | Term | Rent p.a.x. |
|---------------------------------------|--|-----------------------------------|------------------------------------|---|--------------------------|-------------|
| Ground Basement First Second | Restaurant Ancillary Ancillary Residential - 2 bed flat | 99.23 54.26 86.75 61.38 | (1,068) (584) (933) (661) | REGENT PARK GRILLS LIMITED t/a Namaaste | 15 years from 05/10/2011 | £54,750 |
| Total | | 301.62 | (3,246) | | | £54,750 |

⁽¹⁾ The commercial floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

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