For sale by Auction on 27th March 2025 (unless sold or withdrawn prior)





Residential Value Add Opportunity

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Property Information

| Residential Value Add Opportunity 2 Bedroom Maisonette with Value Add Potential Affluent and Attractive Zone 2 North West London Suburb | | Location | | Description | | |
|---|--|--------------------------|--|--|--|--|
| | | Miles | 3.2 miles north-west of Regent's Park, 3 miles north-west of the West End of London | The property comprises a self contained maison floors within an attractive semi-detached Victoria | | |
| 3 miles north of Marble Arch a | | Roads | A40, A41, A406, A502, M1 | 2nd floor accommodation comprises a lounge, kitc with a second bedroom on the 3rd floor. | | |
| 600 Metres from Kilburn Underground Station (Zone 2) | | Rail | Kilburn Underground Station (Zone 2), West Hampstead (Zone 2), West Hampstead Thameslink and Overground Stations | The property has been squatted in and requires re | | |
| • | | Air | London Heathrow Airport | photographs shown were taken prior to in Septemb being squatted. The squatters have now been rem | | |
| Lot | Auction | | | | | |
| 31 | 27th March 2025 | Situation | | By way of a comparable, an identical maisonette al marketed for £575,000. See https://www.rightmove.co.uk/properties/149341067 | | |
| Vacant Possession | Status Available | | pstead is a highly affluent and attractive north-west London suburb ondon Borough of Camden. | VAT | | |
| Sector | | The prope | rty is situated in on the south side of the leafy Fordwych Road, | | | |
| Residential | Auction Venue Live Streamed Auction | between its metres we | s junctions with Garlinge Road and St Cuthbert's Road and some 700 st of the busy and popular main town centre, West End Lane with its pular retailers and restaurants. The property benefits from excellent | VAT is not applicable to this lot. | | |
| | | 2 1 | ation links, being near to Kilburn Underground Station, West | Octobus Bridging Loop for Buyers | | |

Tenure

Long Leasehold. Held from the London Borough of Camden for a term of 125 years from 24th September 1984 until 2109. Therefore, there are 84 years unexpired on the term at a current rent reserved of £10 per annum exclusive. The London Borough of Camden have indicated a premium of £8,730 to extend the lease by 90 years. See Legal Pack for details.

Hampstead, West Hampstead Thameslink and Overground Stations.

EPC

Band D

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nette occupying the 2nd and 3rd an 3 storey converted house. The kitchen, bathroom and a bedroom

refurbishment. The internal mber 2024 prior to the property emoved.

at no 24 is currently being 067#/?channel=RES BUY.

Octopus Bridging Loan for Buyers

To be confirmed



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Tenancy & Accommodation

| Floor | Use | Floor Areas Approx sq m | Floor Areas Approx sq ft | Tenant | Term | Rent p.a.x. | Reversion |
|-------------------------------|---|----------------------------|-----------------------------|-------------------|------|-------------|-----------|
| Second | 2 Rooms, Kitchen and Bathroom, 1 Bedroom | 49.24 | 530 | VACANT POSSESSION | | - | |
| Third | | 13.61 | 146 | | | | |
| Total; Approximate Floor Area | | 62.85 | 676 | | | | |

(1) The lease has 84 years unexpired. The Freeholder has agreed a premium of £8,730 to extend the lease by 90 years, subject to varying the Service Charge provisions in the lease.

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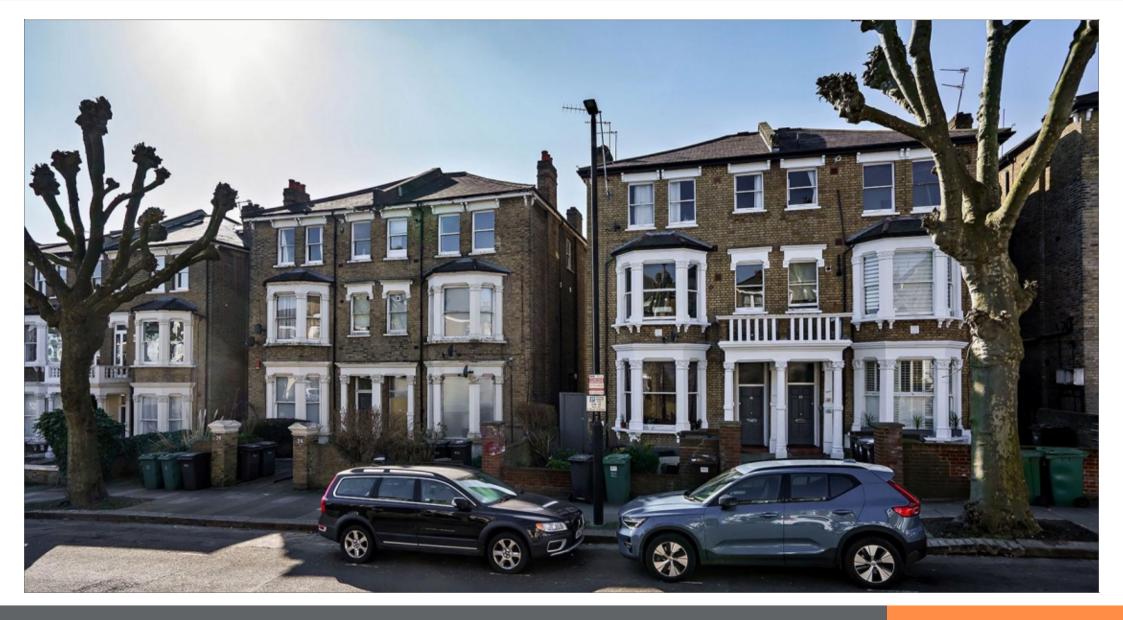




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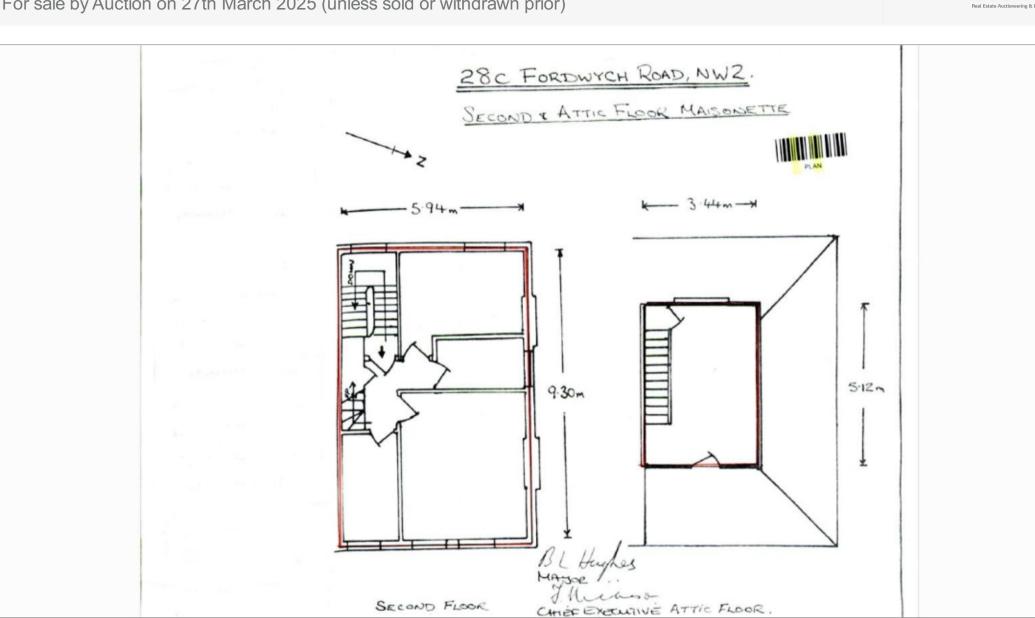
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Contacts

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