For sale by Auction on 9th May 2024 (unless sold or withdrawn prior)





Freehold Retail Park Investment

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Property Information

Freehold Retail Park Investme	ent	Location		Description			
Fully Let Retail Park		Miles 33 miles south-east of Kingston upon Hull, 35 miles north-east of		The property comprises a retail park of 0.33 Ha (0.81 Acres) upon which sits a			
 Providing a convenience store, fish & chip takeaway, barber's, a salon and 25 car parking spaces 			Lincoln A16, A180, M180	substantial detached single storey convenience store together with a terrace of three ground floor shops. The property benefits from approximately 25 car			
Asset Management Opportunities		Rail	Grimsby Town, Grimsby Docks, New Clee Railway Stations	parking spaces.			
 Total Site Area of approx. 0.33 Ha (0.81 Acres) Approx. Floor Area of 758.06 sq m (8,158 sq ft) 		Air	Humberside Airport	VAT			
Densely populated residential area		Situation		VAT is applicable to this lot.			
Lot 17	Auction 9th May 2024	Grimsby, with a resident population of circa 100,000, is a well established commercial centre for North East Lincolnshire and also providing a major fishing					
Rent £52,650 per Annum Exclusive	Status Available	port. The to turn provide Internationa					
<mark>Sector</mark> High Street Retail	Auction Venue Live Streamed Auction	junctions wi	ty is located on the west side of Convamore Road, in-between it's th Wellington Street and Eleanor Street and conveniently situated to usely populated residential area.				

Freehold.

Tenure

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Tenancy & Accommodation

Address	Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Rent Review (Reversion)
95-103 Convamore Road	Ground	Convenience Store	587.15	(6,320)	GILL MARSH FORECOURTS LTD t/a Spar	10 years from 18/06/2020 (1)	£27,500	18/06/2025 (17/06/2030)
Unit 1	Ground	Retail	42.60	(458)	INDIVIDUAL	10 years from 09/02/2018	£7,150	09/02/2024 09/02/2027 (08/02/2028)
Unit 2&3	Ground	Retail	85.82	(923)	THE GENTRY LOUNGE LTD and AN INDIVIDUAL	3 years from 02/11/2020	£10,000	
Unit 4	Ground	Retail	42.49	(457)	INDIVIDUAL	10 years from 25/04/2016	£8,000	(24/04/2026)
Total Approximate Floor Area			758.06	(8,158) (2)			£52,650	

(1) The lease provides for a tenant option to determine the lease on 17/06/2025.

(2) The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).



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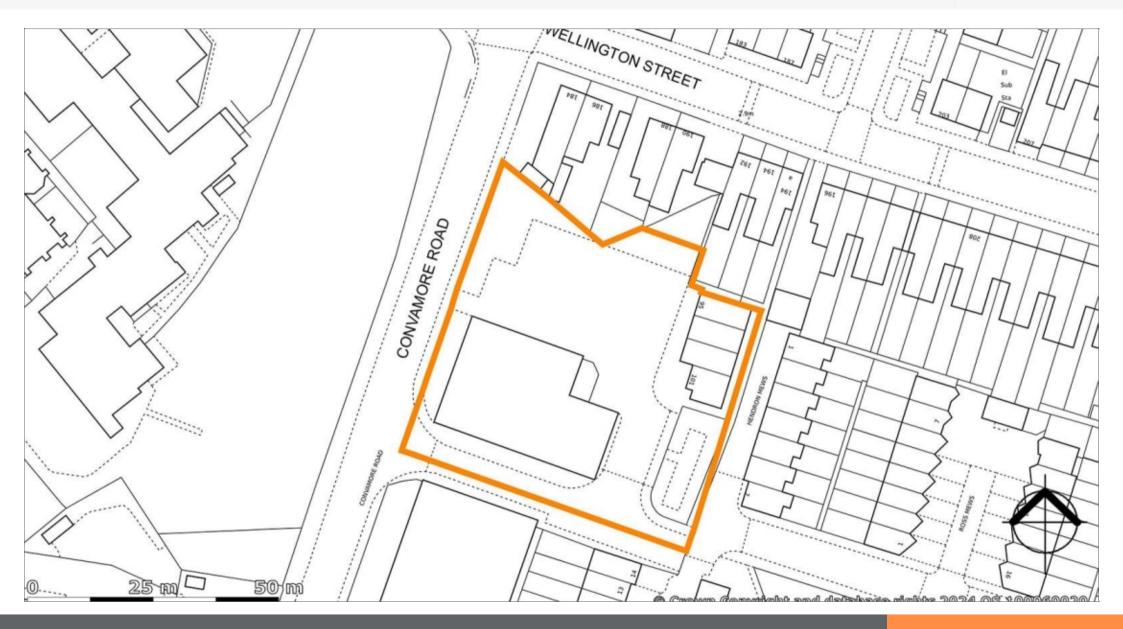




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