For sale by Auction on 9th May 2024 (unless sold or withdrawn prior)





Freehold Office Investment

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Property Information

Freehold Office Investment		Location		Description	
 Substantial two storey office building Total Floor Area of approx. 788.40 sq m (8,484 sq ft) Half let to Fortem Solutions on a new 5 year lease (subject to option) Vacant Possession of 394.20 sq m (4,242 sq ft) Site Area of 0.29 Ha (0.71 Acres) 		Miles Roads Rail Air	33 miles south-east of Kingston upon Hull, 35 miles north-east of Lincoln A16, A180, M180 Grimsby Railway Station Humberside Airport	The property comprises a substantial office building of approximately 788.40 sq m (8,484 sq ft) together with approximately 38 car parking spaces, all arranged or a total site area of 0.29 Ha (0.71 Acres).	
 Located within the well recognised Europa Business Park Nearby occupiers include Premier Inn, Toolstation, Screwfix and East Midlands Ambulance Service 		Situation		VAT is applicable to this lot.	
Lot 18	Auction 9th May 2024	Grimsby, with a resident population of circa 100,000, is a well established commercial centre for North East Lincolnshire and also providing a major fishing		Completion Period	
Rent	Status	port. The to	wn is well situated with road connections to the A180/M180 which in s access to the M18, the Humber Bridge and Humberside	Six week completion	
£40,000 per Annum Exclusive	Available	situated just	ty is located in Saxon Court, within the well established Europa Park t off the A180. Nearby occupiers include Premier Inn, Toolstation,		
Sector Office	Auction Venue Live Streamed Auction	Screwfix and East Midlands Ambulance Service.			
On Behalf of Executors		Tenure			
		Freehold.			

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.
Ground First	Office Office	196.90 197.30	(2,119) (2,123)	FORTEM SOLUTIONS LTD (1)	5 years from 20/11/2023 (2)	£40,000
Ground First	Office Office	196.90 197.30	(2,119) (2,123)	VACANT POSSESSION		
Total		788.40	(8,484) (3)			£40,000

(1) Fortem Solutions was established in 2002 and provide specialist property solutions tailored to keep homes and buildings running smoothly, delivering a range of internal and external repairs 24/7 as well as high quality voids, planned installations and gas services (www.fortem.co.uk). For the year ending 31/12/2022 Fortem Solutions Ltd reported a Turnover of £132,791,065, a Pre-Tax Profit of £173,283 and a Net Worth of £7,381,435 (NorthRow 16/04/2024).

(2) The lease provides for a tenant's option to determine the lease on 19/11/2026 upon serving 6 months prior written notice.

(3) The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).









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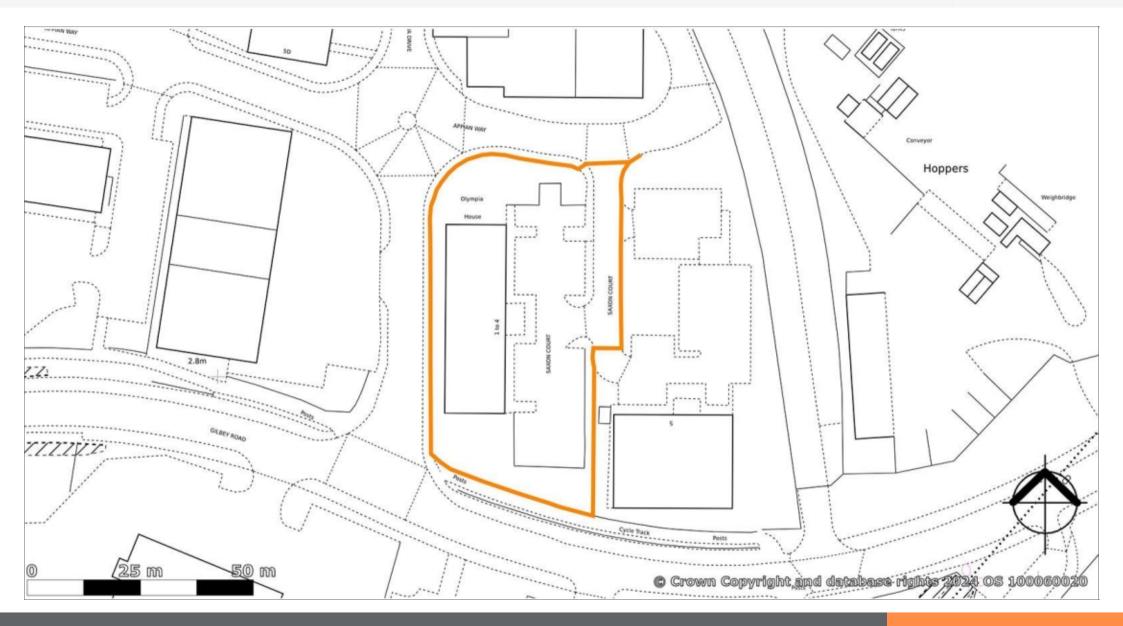


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